

We are hereby providing the brokerage structure for various regular schemes for the above mentioned quarter.

Category	Scheme Name	Annualised Brokerage 1st yr Trail (%)	Long Term Trail 2nd yr onwards (%)	Exit Load	Exit Load Period <sup>*(a)</sup>
Equity	JM Focused Fund	1.10%	1.10%	1.00%	30 days
	JM Large Cap Fund	1.10%	1.10%	1.00%	30 days
	JM Value Fund	1.00%	1.00%	1.00%	30 days
	JM Flexicap Fund	0.85%	0.85%	1.00%	30 days
	JM Midcap Fund	1.00%	1.00%	1.00%	180 days
	JM Small Cap Fund	1.10%	1.10%	1.00%	180 days
	JM Large & Mid Cap Fund	1.10%	1.10%	1.00%	180 days
	JM ELSS Tax Saver Fund	1.10%	1.10%	NIL	3 years lock-in
Hybrid	JM Aggressive Hybrid Fund	1.10%	1.10%	1.00%	60 days
	JM Arbitrage Fund	0.60%	0.60%	0.50%	30 days
Debt	JM Dynamic Bond Fund	0.60%	0.60%	NIL	NIL
	JM Medium to Long Duration Fund	0.60%	0.60%	NIL	NIL
	JM Short Duration Fund	0.45%	0.45%	NIL	NIL
	JM Low Duration Fund	0.45%	0.45%	NIL	NIL
Liquid	JM Liquid Fund	0.06%	0.06%	refer table below	refer table below
Overnight	JM Overnight Fund	0.05%	0.05%	NIL	NIL

Load & Brokerage Structure (inclusive of prevailing fees, taxes including GST & levies) for all fresh purchases (including SIP<sup>\*(a)</sup>/STP/SWP registered during above period).

\*<sup>(a)</sup> The exit load as per column 3 of the above table for respective scheme (excluding JM Liquid Fund) will be applied if the investments are redeemed/ switched-out within the period specified in column 4 out of the transfer/allotment of units for normal transaction/respective installments in SIP/STP/SWP transactions from the cases registered during the above mentioned brokerage structure period. Please see detailed information on the link below.

### Important Information on Brokerage Structure

The exit load structure of JM Liquid Fund will be as under in line with SEBI guidelines.

Existing exit load structure	Investor's exit upon subscription	Revised Exit Load Structure
NIL	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

The above exit load is applicable for allotment of units for investment made through fresh purchase / switch-in from other Schemes or for SIP/STP/SWP instalments falling due on or after the above mentioned effective date, irrespective of the date of registration.

### Mandatory KYC Requirement

C-KYC is mandatory for all new individual and non-individual folio opened from now onwards. All existing individual investors who are CVL certified KYC compliant before January 01, 2012, need to complete the process of KYC through KRA by furnishing missing documents/information, for investments in AMCs where the investment was not made earlier. It is mandatory to furnish KYC-Part II regarding Net Worth, Income, Status regarding PEP (Politically Exposed Person).

All Non-individual investors are mandatorily required to do fresh KYC through KRA by submitting their entire set of documents with fresh application for making investment.

For further details, please contact the nearest branch of the AMC / our Registrar KFin Technologies Ltd. (Kfintech) For more information, please refer AMFI Website (amfiindia.com).

### Transactions through Stock Exchange Mutual Fund Platforms & MFU System

All open-ended Schemes of JM Financial Mutual Fund are available for purchase and redemptions through the following platforms.

1. JM MF Platform, <https://investor.jmfinancialmf.com/jmfinvestor> 2. Kfintech Platform, <https://mfs.kfintech.com> 3. NSE i.e. NMF Platform, <https://www.nseindia.com> 4. BSE i.e. BSE Star MF Platform, <https://bsestar.mf.in> 5. MFU System (M/s. MF Utility India Private Limited), <https://www.mfunline.com>

[Click Here for Terms & Conditions](#)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
<b>Equity Funds</b>					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds		1.20%		1.20%
Bandhan ELSS Tax Saver Fund	ELSS		1.00%		1.00%
Bandhan Financial Services Fund	Sectoral/Thematic Funds		1.25%		1.25%
Bandhan Flexi Cap Fund	Flexi Cap Fund		1.00%		1.00%
Bandhan Focused Fund	Focused Fund		1.15%		1.15%
Bandhan Healthcare Fund	Sectoral/Thematic Funds		1.35%		1.35%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds		1.20%		1.20%
Bandhan Innovation Fund	Sectoral/Thematic Funds		1.20%		1.20%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund		0.95%		0.95%
Bandhan Large Cap Fund	Large Cap Fund		1.15%		1.15%
Bandhan Midcap Fund	Mid Cap Fund		1.15%		1.15%
Bandhan Multi Cap Fund	Multi Cap Fund		1.10%		1.10%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds		1.35%		1.35%
Bandhan Retirement Fund	Retirement Fund		1.35%		1.35%
Bandhan Small Cap Fund	Small Cap Fund		0.90%		0.90%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds		1.35%		1.35%
Bandhan Value Fund	Value Fund/Contra Fund		0.95%		0.95%
<b>Hybrid Funds</b>					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund		1.30%		1.30%
Bandhan Arbitrage Fund	Arbitrage Fund		0.65%		0.65%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund		1.15%		1.15%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund		1.10%		1.10%
Bandhan Equity Savings Fund	Equity Savings Fund		0.65%		0.65%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation		1.10%		1.10%
<b>UST Pack</b>					
Bandhan Low Duration Fund	Low Duration Fund		0.25%		0.25%
Bandhan Money Market Fund	Money Market Fund		0.15%		0.15%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund		0.15%		0.15%
<b>Debt Funds</b>					
Bandhan Banking and PSU Fund	Banking and PSU Fund		0.25%		0.25%
Bandhan Bond Fund - Income Plan	Medium to Long Duration Fund		1.00%		1.00%
Bandhan Bond Fund - Medium Term Plan	Medium Duration Fund		0.70%		0.70%
Bandhan Bond Fund - Short Term Plan	Short Duration Fund		0.40%		0.40%
Bandhan Corporate Bond Fund	Corporate Bond Fund		0.25%		0.25%
Bandhan Credit Risk Fund	Credit Risk Fund		0.85%		0.85%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund		0.90%		0.90%
Bandhan Floater Fund	Floater Fund		0.40%		0.40%
Bandhan Government Securities Fund - Investment Plan	Gilt Fund		0.55%		0.55%
Bandhan Government Securities Fund-Constant Maturity Plan	Gilt Fund		0.15%		0.15%
Bandhan Long Duration Fund	Long Duration Fund		0.30%		0.30%
<b>Cash</b>					
Bandhan Liquid Fund	Liquid Fund		0.08%		0.08%
Bandhan Overnight Fund	Overnight Fund		0.05%		0.05%
<b>Index</b>					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity		0.40%		0.40%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity		0.50%		0.50%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt		0.15%		0.15%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt		0.20%		0.20%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt		0.15%		0.15%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt		0.60%		0.60%
Bandhan Nifty 100 Index Fund	Index Fund - Equity		0.35%		0.35%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty 50 Index Fund	Index Fund - Equity		0.35%		0.35%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity		0.50%		0.50%
Bandhan Nifty Bank Index Fund	Index Fund - Equity		0.50%		0.50%
Bandhan Nifty IT Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity		0.50%		0.50%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity		0.50%		0.50%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity		0.45%		0.45%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity		0.55%		0.55%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity		0.55%		0.55%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity		0.55%		0.55%
<b>Fund of Fund &amp; ETF</b>					
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Fund of Fund - Domestic		0.18%		0.18%
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Fund of Fund - Domestic		0.21%		0.21%
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Fund of Fund - Domestic		0.26%		0.26%
Bandhan Income Plus Arbitrage Fund of Funds	Fund of Fund - Domestic		0.23%		0.23%
Bandhan US Equity Fund of Fund	Fund of Fund - Overseas		0.90%		0.90%
Bandhan US Treasury Bond 0-1 year Fund of Fund	Fund of Fund - Overseas		0.02%		0.02%

### Terms & Conditions:

- i. All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii. B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.
- iii. The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations
- iv. Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- v. All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- vi. With effect from 1st July 2017, Goods and service Tax (GST) is applicable on distributor brokerage.
- vii. For normal brokerage, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- viii. Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication
- ix. W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based pay-out mechanism.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Fund of Funds	Nil (w.e.f. 11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 01st Apr 2024)
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Upto 10% of investment - Nil, For balance investment - 1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Upto 10% of investment - Nil, For balance investment - 1% if redeemed / switched out within 12 months
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Upto 10% of investment - Nil, For balance investment - 1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment - Nil w.e.f. 10-Feb-2025
Bandhan Banking and PSU Fund	Nil
Bandhan Bond Fund - Income Plan	Upto 10% of investment - Nil, For balance investment - 1% if redeemed / switched out within 12 months
Bandhan Bond Fund - Medium Term Plan	Nil (w.e.f. 15th Jan. 2019)
Bandhan Bond Fund - Short Term Plan	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund	Upto 10% of investment - Nil, For balance investment - 0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund	Upto 10% of investment - Nil, For balance investment - 1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f. 29th Nov 2022).

Scheme Name	Exit Load
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Nil (w.e.f.20th Oct 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund	Nil
Bandhan Focused Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Government Securities Fund - Constant Maturity Plan	Nil
Bandhan Government Securities Fund - Investment Plan	Nil
Bandhan Aggressive Hybrid Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days

Scheme Name	Exit Load
Bandhan Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund	Nil
Bandhan US Equity Fund of Fund	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year Fund of Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil

**Brokerage Rates**

Brokerage Period	From 01-Jan-2026 To 31-Mar-2026		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Hybrid</b>			
DSP Aggressive Hybrid Fund	0.85%	0.85%	0.85%
DSP Equity Savings Fund	0.70%	0.70%	0.70%
DSP Regular Savings Fund	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.05%	1.05%	1.05%
DSP Multi Asset Allocation Fund	0.80%	0.80%	0.80%
<b>Index Fund</b>			
DSP Nifty 50 Equal Weight Index Fund	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.20%	0.20%	0.20%
DSP Nifty Next 50 Index Fund	0.45%	0.45%	0.45%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.65%	0.65%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.10%	0.10%	0.10%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	0.20%	0.20%	0.20%
DSP Nifty Bank Index Fund	0.65%	0.65%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.65%	0.65%	0.65%
DSP BSE Sensex Next 30 Index Fund	0.65%	0.65%	0.65%
DSP Nifty Private Bank Index Fund	0.70%	0.70%	0.70%
DSP Nifty IT Index Fund	0.70%	0.70%	0.70%
DSP Nifty Healthcare Index Fund	0.70%	0.70%	0.70%
DSP NIFTY 500 FLEXICAP QUALITY 30 INDEX FUND	0.65%	0.65%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.70%	0.70%	0.70%
DSP Nifty Midcap 150 Index Fund	0.70%	0.70%	0.70%
DSP Nifty 500 Index Fund (w.e.f: 07-01-2026 Post NFO)	0.70%	0.70%	0.70%
<b>ELSS</b>			
DSP ELSS Tax Saver Fund	0.80%	0.80%	0.80%
<b>Equity</b>			
DSP Large and Midcap Fund	0.80%	0.80%	0.80%
DSP Focussed Fund	0.95%	0.95%	0.95%
DSP Flexi Cap Fund	0.95%	0.95%	0.95%
DSP Large Cap Fund	0.85%	0.85%	0.85%
DSP India T.I.G.E.R Fund	0.95%	0.95%	0.95%
DSP Mid Cap Fund	0.80%	0.80%	0.80%
DSP Small Cap Fund	0.80%	0.80%	0.80%
DSP Natural Resources And New Energy Fund	0.95%	0.95%	0.95%
DSP Healthcare Fund	1.00%	1.00%	1.00%
DSP Quant Fund	0.75%	0.75%	0.75%

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**Brokerage Rates**

<b>Brokerage Period</b>	From 01-Jan-2026 To 31-Mar-2026		
<b>Transaction Types</b>	ALL		
<b>Type of Brokerage</b>	<b>Trail Brokerage</b>		
	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3 and onwards</b>
DSP Value Fund	0.80%	0.80%	0.80%
DSP Banking & Financial Services Fund	1.05%	1.05%	1.05%
DSP Multicap Fund	1.05%	1.05%	1.05%
DSP Business Cycle Fund	1.05%	1.05%	1.05%
<b>Fund of Funds</b>			
DSP Income Plus Arbitrage Omni FoF	0.20%	0.20%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.70%	0.70%	0.70%
DSP US Specific Equity Omni FoF	0.80%	0.80%	0.80%
DSP World Mining Overseas Equity Omni FoF	0.50%	0.50%	0.50%
DSP Global Clean Energy Overseas Equity Omni FoF	0.50%	0.50%	0.50%
DSP World Gold Mining Overseas Equity Omni FoF	0.55%	0.55%	0.55%
DSP Gold ETF Fund of Fund	0.35%	0.35%	0.35%
DSP US Specific Debt Passive FoF	0.05%	0.05%	0.05%
DSP Silver ETF Fund of Fund	0.40%	0.40%	0.40%
<b>Arbitrage</b>			
DSP Arbitrage Fund	0.50%	0.50%	0.50%
<b>Fixed Income</b>			
DSP Bond Fund	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.60%	0.60%	0.60%
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%
DSP Short Term Fund	0.55%	0.55%	0.55%
DSP Strategic Bond Fund	0.55%	0.55%	0.55%
DSP Government Securities Fund	0.40%	0.40%	0.40%
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.65%	0.65%	0.65%
DSP Low Duration Fund	0.25%	0.25%	0.25%
DSP Savings Fund	0.20%	0.20%	0.20%
DSP Corporate Bond Fund	0.25%	0.25%	0.25%
DSP Floater Fund	0.25%	0.25%	0.25%
<b>Money Market</b>			
DSP Liquidity Fund	0.05%	0.05%	0.05%
DSP Overnight Fund	0.05%	0.05%	0.05%

**Brokerage Notes**

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2026 to 31st Mar 2026

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**Brokerage Rates**

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- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
- 5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM ), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Asset Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FoF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
- 9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.
- 10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

## Commission Structure (January 2026)<sup>#</sup>

Scheme	Trail Commission
Old Bridge Arbitrage Fund – Regular Plan	0.85% p.a.*

<sup>#</sup>The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

\*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

### Terms & Conditions:

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- Old Bridge Asset Management Private Ltd (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empanelled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empanelled distributor.
- The distributor shall ensure that all investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self- declaration certificate within 3 months of the end of the financial year. Kindly refer the circular for more details.

- All Brokerage / commission rates are gross & inclusive of all taxes, levies, statutory dues including Goods & Service Tax (GST), if any. The distributor as a service provider is responsible and required to pay GST to comply with GST laws and provide invoice respectively.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updation of the KYC by the respective investors.
- As per AMFI Best Practice 135/ BP/106A/ 2025-26 dated October 17,2025, upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.
- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 10.4.1 (e) of SEBI Master Circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS

This product is suitable for investors who are seeking*:	#Scheme Risk-o-meter	
	Old Bridge Arbitrage Fund	Benchmark As per AMFI Tier I Benchmark i.e. Nifty 50 Arbitrage TR Index
<ul style="list-style-type: none"> <li>• Income over short term</li> <li>• Income through arbitrage opportunities between the equity spot and equity derivatives market and arbitrage opportunities within the equity derivatives segment</li> </ul>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the scheme is Low</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

# For latest risk-o-meter (as on 30<sup>th</sup> November, 2025), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz. [Statutory Disclosures | Oldbridgemf](#)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Commission Structure (January 2026)<sup>#</sup>

Scheme	Trail Commission
Old Bridge Focused Fund <sup>^</sup> - Regular Plan	1.05% p.a.*

<sup>#</sup>The commission structure will be announced every month. Any change announced shall be applicable for all existing investments as well as new investments.

<sup>^</sup>Erstwhile known as Old Bridge Focused Equity Fund.

\*Subject to change based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

### Terms & Conditions:

- This trail commission structure is applied to all our distributors. No upfront commission shall be paid.
- The above commission structure is applicable for all inflows by any mode. The commission structure will be as per the applicable transaction process date.
- Our commission structure payout frequency is monthly.
- Old Bridge Asset Management Private Ltd (OBAMPL) reserves the rights to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / TER Changes/ Change in SEBI / AMFI Guidelines for payment of Brokerages.
- The commission structure mentioned herein is solely payable to AMFI certified & KYD complied distributors empanelled with us.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall adhere to SEBI circular dated 26th June 2002 on code of conduct and ensure that no rebate is given to investors in any form. In case of non-compliance, the OBAMPL shall suspend further business and payment of commissions, etc. until full compliance by the empanelled distributor.
- The distributor shall ensure that all investor related documentation is complete, adequate and made available to the OBAMPL, and if not ensured can lead to non-payment of commission.
- The brokerage/commission structure is subject to the terms and conditions mentioned in the distributor agreement and or/Empanelment Form, as may be amended from time to time.
- Kindly ensure to mention the EUIN along with ARN code in the Application Forms/ Transaction slips in the designated space. If the transaction is execution only, please arrange for the investor's signature in the designated space for EUIN declaration.
- As per AMFI guidelines the payment of trail commission accrued after the expiry of ARN is to be suspended till renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within 3 months of expiry, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish self- declaration certificate within 3 months of the end of the

financial year. Kindly refer the circular for more details.

- All Brokerage / commission rates are gross & inclusive of all taxes, levies, statutory dues including Goods & Service Tax (GST), if any. The distributor as a service provider is responsible and required to pay GST to comply with GST laws and provide invoice respectively.
- As per SEBI letter Ref: SEBI/HO/IMD/DF2/OW/2019/4263/1 dated February 21, 2019 & SEBI/HO/IMD2/DoF4/OW/P/19402/2019 dated July 30, 2019, distributor commission will be withheld for all investors in respect of non-compliant investors. The commission will be released to the respective distributors on updation of the KYC by the respective investors.
- As per AMFI Best Practice 135/ BP/106A/ 2025-26 dated October 17,2025, upon change of distributor (ARN Code) and transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission will be paid to the new distributor after a cooling off period of twelve months from the change of distributor code.
- OBAMPL reserves the right to withhold commission in the event of breach of any of the terms and conditions contained herein/Empanelment Form or non-compliance of SEBI Regulations/ AMFI Guidelines.
- Brokerage payment will be made through electronic mode only. Distributors whose complete bank mandates are NOT available are required to furnish the bank mandate along with a cancelled cheque or a copy of cheque at the earliest for Direct Credit / RTGS/NEFT transfer of brokerages.
- In accordance with clause 10.4.1 (e) of SEBI Master Circular No SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, distributors should disclose all commissions (in the form of trail commission or any other mode) payable to them for different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- THE DISTRIBUTOR AGREES TO THE ABOVE-MENTIONED TERMS AND CONDITIONS, AND IT IS CONSTRUED AS AGREEMENT TO ACCEPT THESE TERMS AND CONDITIONS

This product is suitable for investors who are seeking*:	#Scheme Risk-o-meter	
	Old Bridge Focused Fund	Benchmark As per AMFI Tier I Benchmark i.e. BSE 500 TRI
<ul style="list-style-type: none"> <li>• Capital Appreciation over long-term.</li> <li>• Investing in concentrated portfolio of equity and equity related instruments of up to 30 companies</li> </ul>	 <p>The risk of the Scheme is at Very High Risk</p>	 <p>The risk of the Benchmark is at Very High Risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

# For latest risk-o-meter (as on 30<sup>th</sup> November, 2025), investors may refer to the Monthly Portfolios disclosed on the website of the AMC viz. [Statutory Disclosures | Oldbridgemf](#)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**ARN-343408 | ARN Name-APAR WEALTH PARTNERS LLP**

**January, 2026**

Scheme Name	T30 & B30 Cities			Period	Exit Load
	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)		
SAMCO ACTIVE MOMENTUM FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units</li> </ol> <p>(With effect from October 03, 2024)</p>
SAMCO ARBITRAGE FUND	1.50%	1.50%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.</li> </ol>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>No Exit load for up to 25% Units</li> <li>1% for remaining units on or before 1 Year</li> <li>Nil after 1 Year</li> </ol>
SAMCO ELSS TAX SAVER FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	Nil

SAMCO FLEXI CAP FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> <li>1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li> <li>2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ol> <p>(With effect from June 01, 2024)</p>
SAMCO LARGE & MID CAP FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO LARGE CAP FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO MULTI ASSET ALLOCATION FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1. 10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load.</li> <li>3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>

SAMCO MULTI CAP FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such a limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>
SAMCO OVERNIGHT FUND	0.10%	0.10%	---	January 01st , 2026 to January 31st , 2026	Nil
SAMCO SMALL CAP FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol>
SAMCO SPECIAL OPPORTUNITIES FUND	1.00%	1.00%	---	January 01st , 2026 to January 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</li> </ol> <p>(With effect from October 03, 2024)</p>

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

**#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.**

Thanking you,  
Yours faithfully,

**Sadath Ali Khan**  
Head Investor and Distributor Services

## TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.



**ARN-343408 | ARN Name-APAR WEALTH PARTNERS LLP**

**February, 2026**

Scheme Name	T30 & B30 Cities			Period	Exit Load
	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)		
SAMCO ACTIVE MOMENTUM FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units</li> </ol> <p>(With effect from October 03, 2024)</p>
SAMCO ARBITRAGE FUND	1.50%	1.50%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.</li> </ol>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>No Exit load for up to 25% Units</li> <li>1% for remaining units on or before 1 Year</li> <li>Nil after 1 Year</li> </ol>
SAMCO ELSS TAX SAVER FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	Nil

SAMCO FLEXI CAP FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ol> <p>(With effect from June 01, 2024)</p>
SAMCO LARGE & MID CAP FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO LARGE CAP FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO MULTI ASSET ALLOCATION FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>

SAMCO MULTI CAP FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such a limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>
SAMCO OVERNIGHT FUND	0.10%	0.10%	---	February 01st , 2026 to February 28th , 2026	Nil
SAMCO SMALL CAP FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol>
SAMCO SPECIAL OPPORTUNITIES FUND	1.00%	1.00%	---	February 01st , 2026 to February 28th , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</li> </ol> <p>(With effect from October 03, 2024)</p>

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

**#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.**

**Thanking you,  
Yours faithfully,**

**Sadath Ali Khan  
Head Investor and Distributor Services**

## TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.



**ARN-343408 | ARN Name-APAR WEALTH PARTNERS LLP**

**March, 2026**

Scheme Name	T30 & B30 Cities			Period	Exit Load
	1 <sup>st</sup> Year Trail (p.a.)	2 <sup>nd</sup> Year Onwards Trail (p.a.)	Additional Trail for B30# (1st Year Only)		
SAMCO ACTIVE MOMENTUM FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units</li> </ol> <p>(With effect from October 03, 2024)</p>
SAMCO ARBITRAGE FUND	1.50%	1.50%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.</li> </ol>
SAMCO DYNAMIC ASSET ALLOCATION FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>No Exit load for up to 25% Units</li> <li>1% for remaining units on or before 1 Year</li> <li>Nil after 1 Year</li> </ol>
SAMCO ELSS TAX SAVER FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	Nil

SAMCO FLEXI CAP FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<p>10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load:</p> <ol style="list-style-type: none"> <li>1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.</li> <li>Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit.</li> </ol> <p>(With effect from June 01, 2024)</p>
SAMCO LARGE & MID CAP FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO LARGE CAP FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)</li> </ol>
SAMCO MULTI ASSET ALLOCATION FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>
SAMCO MULTI CAP FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>10% of units can be redeemed without an exit load within 12 months of allotment.</li> <li>Any redemption in excess of such a limit in the first 12 months will incur 1% exit load.</li> <li>No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.</li> </ol>

SAMCO OVERNIGHT FUND	0.10%	0.10%	---	March 01st , 2026 to March 31st , 2026	Nil
SAMCO SMALL CAP FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.</li> </ol>
SAMCO SPECIAL OPPORTUNITIES FUND	1.00%	1.00%	---	March 01st , 2026 to March 31st , 2026	<ol style="list-style-type: none"> <li>1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units.</li> <li>No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units.</li> </ol> <p>(With effect from October 03, 2024)</p>

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

**#:The Commission Structure may be modified /Changed based on compliance with Distributable TER and / or SEBI/AMFI requirements.**

Thanking you,  
Yours faithfully,

**Sadath Ali Khan**  
Head Investor and Distributor Services

#### TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.100/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.100/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be inclusive of GST and other relevant statutory/ regulatory levies as applicable.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.

## Navi Mutual Fund

### 1st January 2026 to 31st March 2026

Scheme Name	Exit Load		Year 1 Trail	Year 2 Trail	Additional Trail	Clawback Period
			Onwards	Incentive (B-30)		
Navi Aggressive Hybrid Fund	NIL		1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Flexi Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi Large & Mid Cap Fund			1.30%	1.30%	0.00%	1 Year {B 30 Only}
Navi ELSS Tax Saver Fund			1.30%	1.30%	0.00%	3 years Lock in
Navi Liquid Fund	1 Day	0.01%	0.05%	0.05%	NIL	NIL
	2 Days	0.01%				
	3 Days	0.01%				
	4 Days	0.01%				
	5 Days	0.01%				
	6 Days	0.00%				
	7 Days or more	NIL				

Please note that the funds below were merged

FROM	TO
Navi Large Cap Equity Fund	Navi Large & Midcap Fund
Navi Ultra Short-Term Fund	Navi Liquid Fund
Navi 3 IN 1 FUND	Navi Flexi Cap Fund
Navi Over Night Fund	Navi Liquid fund
Navi Conservative Hybrid Fund	Navi Aggressive Hybrid Fund

- The aforesaid commission rates are inclusive of GST and other government levies.
- NO UPFRONT Commission will be paid.
- This commission structure is valid w.e.f 1st January 2026 to 31st March 2026. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.
- B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secundrabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneshwar. NRI business shall be considered as T-30 business. The Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.
- B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.
- There will be full claw back of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

#### Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7<sup>th</sup> Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

7. The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain the same for four years from the date of allotment of units.

8. If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.

9. Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification.

Navi AMC Limited shall not be responsible for any losses incurred by anyone due to a change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of

Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is recommended to the investor. Please ensure compliance.

11. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully**

Please read the latest SID, addendum carefully or visit [www.navimutualfund.com](http://www.navimutualfund.com)

Navi Mutual Fund  
Passive Funds  
1<sup>st</sup> January 2026 to 31<sup>st</sup> March 2026

Scheme Name	Exit Load	Year 1 Trail	Year 2 Trail Onwards	Additional Trail Incentive (B-30)
Navi Nifty 50 Index Fund	NIL	0.20%	0.20%	0.00%
Navi Nifty Next 50 Index Fund		0.75%	0.75%	0.00%
Navi Nifty Bank Index Fund		0.75%	0.75%	0.00%
Navi US Stock Market Fund of Fund		NIL		0.00%
Navi Nifty Midcap 150 Index Fund		0.74%	0.74%	0.00%
Navi Nasdaq 100 Fund of Fund		0.14%	0.14%	0.00%
Navi Nifty Manufacturing India Index Fund		0.60%	0.60%	0.00%
Navi ELSS Tax Saver Nifty 50 Index Fund		0.79%	0.79%	0.00%
Navi BSE Sensex Index Fund		0.51%	0.51%	0.00%
Navi Nifty IT Index Fund		0.64%	0.64%	0.00%
Navi Nifty 500 Multicap 50:25:25 Index Fund			0.63%	0.63%
Navi Nifty Smallcap250 Momentum Quality 100 Index Fund		0.65%	0.65%	0.00%
Navi Nifty MidSmallcap 400 Index Fund		0.85%	0.85%	0.00%

1. The aforesaid commission rates are inclusive of GST and other government levies.

2. NO UPFRONT Commission will be paid.

3. This commission structure is valid w.e.f 1st January 2026 to 31st March 2026. Navi AMC Limited reserves the right to change the commission structure at any time without prior notice.

4. B-30 Cities are cities other than Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad (including Secunderabad), Vadodara Panaji, Jaipur, Lucknow, Surat, Kanpur, Nagpur, Chandigarh, Udaipur, Bhopal, Ranchi, Dehradun, Jamshedpur, Cochin, Nashik, Rajkot, Patna, Ludhiana, Guwahati, Coimbatore, Indore, and Bhubaneswar. NRI business shall be considered as T-30 business. The Pin code of the investor will be the sole criterion for determining city and subsequent commission payment. Reference to T-30/B-30 cities might change depending on AMFI/SEBI notification issued from time to time.

5. B30 additional trail incentive will be paid only to retail distributors as defined by AMFI/SEBI guidelines from time to time.

6. There will be full claw back of additional trail paid on B30 transactions if the investments are redeemed before completion of 1 year from the date of investment.

7. The annualized (trail) commission will be computed on the daily net assets & paid monthly. It will remain the same for four years from the date of allotment of units.

#### Navi Mutual Fund

E: mf@navi.com | T: +91 8045113444 | <https://navi.com/mutual-fund>

Registered Office/ Investment & Operations: Vaishnavi Tech Square, 7<sup>th</sup> Floor, Iballur Village, Begur, Hobli, Bengaluru, Karnataka 560102

8. If the total commission payable in a month is less than Rs. 100/-, it shall be carried forward to subsequent months till the accumulated amount reaches Rs. 100/-.

9. Navi Trustee AMC Limited at its sole discretion, may change trail commissions subject to change in SEBI/AMFI regulations including regulations involving expense ratio without prior intimation or notification. Navi AMC Limited shall not be responsible for any losses incurred by anyone due to change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

10. The above-mentioned commission will be paid to only those distributors who are AMFI/NISM certified distributors and empaneled with Navi AMC Limited. All distributors shall abide by the code of Conduct and rules/regulations laid down by SEBI and AMFI from time to time including disclosure of all commissions (in the form of trail commission or any other mode) payable to them for different competing Schemes of various mutual funds from amongst which the scheme is recommended to the investor. Please ensure compliance.

11. Navi AMC Limited will be the final authority for payment of incentive in case of dispute arising out of the business canvases.

**Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.**

Please read the latest SID, addendum carefully or visit [www.navimutualfund.com](http://www.navimutualfund.com)



# Partnership Matters

## Commission Structure for Shriram Mutual Fund (1st January 2026 to 31st March 2026)

**For lump sum and SIP investments  
(including STP from the Debt Fund)**

Scheme Name	Trail Perpetual	Exit Load																
Shriram Multi Sector Rotation Fund	<b>1.20%</b>	1%, if redeemed within 90 days from Allotment date																
Shriram Multi Asset Allocation Fund																		
Shriram ELSS Tax Saver Fund																		
Shriram Flexi Cap Fund																		
Shriram Balanced Advantage Fund																		
Shriram Aggressive Hybrid Fund																		
Shriram Overnight Fund	<b>0.05%</b>	Nil																
Shriram Liquid Fund	<b>0.10%</b>	<table border="1"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit load as a % of redemption proceeds</th> </tr> </thead> <tbody> <tr> <td>Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table>	Investor exit upon Subscription	Exit load as a % of redemption proceeds	Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
		Investor exit upon Subscription	Exit load as a % of redemption proceeds															
		Day 1	0.0070%															
		Day 2	0.0065%															
		Day 3	0.0060%															
		Day 4	0.0055%															
		Day 5	0.0050%															
Day 6	0.0045%																	
Day 7 onwards	0.0000%																	

## Terms and Conditions governing the commission structure:

- This structure is applicable for all ongoing schemes of Shriram Mutual Fund
- Both online and physical forms of mobilization will be considered
- Trail commission is payable monthly
- Mobilization for equity & debt oriented products will be considered from January 1, 2026 to March 31, 2026. However, Shriram Asset Management Ltd. reserves the right to change the brokerage rates applicable – distribution incentive/trail in the intermittent period in case of regulatory changes/change in industry practices in respect to payment of commission on funds
- Investments by Non-Residential Indians (NRI) and other eligible foreign investors will be considered as T-30 business
- Please note that commission will be withheld if the total commission payable is less than Rs. 100/-. Such commission will be paid in the subsequent payment cycle provided the commission amount exceeds Rs 100/-. Notwithstanding the amount of commission, it will be paid at the last cycle of the financial year
- The rules and regulations of SEBI/AMFI pertaining to commission payments to registered ARN holders with our AMC shall be applicable for payment
- As per AMFI circular ref. CIR/ ARN-13/11-12 dated October 14, 2011, the payment of commission (trail) accrued after the expiry of ARN is to be suspended until renewal of ARN. No commission shall be paid for new business procured during the suspended period of ARN. In case ARN is not renewed within the regulatory stipulated period, the entire commission accrued will be written off. Also, commissions will be suspended if distributors do not furnish a self-declaration certificate within the stipulated period at the end of the financial year. Kindly refer to the circular for more details
- Commission paid to you is inclusive of GST and all other taxes and is subject to change from time to time. You are requested to comply with GST law by furnishing your GSTIN no to AMFI and our unit at CAMS. The liability to pay GST on distribution commission is on the service provider, i.e., distributor w.e.f. July 1, 2017. Distribution commission payable by SAMC/SMF to the distributor is inclusive of GST, and the distributor is required to pay GST in order to comply with GST laws and provide an invoice respectively
- AMC reserves the right to withdraw/alter/modify/change the incentive/brokerage/commission structure without prior intimation to distributors
- The brokerage/commission/remuneration structure is subject to the terms and conditions mentioned in the distributor agreement and/or Empanelment Form, as may be amended from time to time
- All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of commission shall be suspended until the distributor complies with this requirement
- AMC reserves the right to change or modify the scheme, and all disputes will be subject to Mumbai Jurisdiction
- AMC shall not be responsible for any losses incurred due to regulatory change in commission/incentive/commission structure
- This letter will supersede any other incentive/brokerage communication issued earlier for the above period
- In case of any regulatory change with respect to expense ratio, the past/present commission structure may be reviewed by AMC

### Need Assistance?

Reach out to your dedicated support team at: [partnersupport@shriramamc.in](mailto:partnersupport@shriramamc.in).

**Many Goals, One Fund**  
Team Shriram AMC

<b>Communication</b>	<b>Monthly Brokerage Structure</b>
Document effective from	January 01, 2026
GST Number	27AAATE0120D1ZK
<b>Document Page</b>	<b>1 out of 2</b>

## quant Mutual Fund – Brokerage Rates<sup>§</sup>

### (Lump-sum, SIP-STP)

(January 1, 2026 to January 31, 2026)

Category Classification – AUM with quant Mutual Fund	
<b>BASE Plus</b>	AUM ≥ 2 Crore with MF or SIF
<b>BASE</b>	>=50 - 2 Crore with MF or SIF
<b>OPEN</b>	<50 LAKH with MF or SIF

Powered by VLRT Investment Framework			Trail Brokerage (Perpetual)		
Name of the Scheme	Category	Exit Load Structure	Base Plus	Base	Open
			(%)	(%)	(%)
quant Small Cap Fund	Equity - Small Cap	1 Year / 1 %	0.60	0.50	0.40
quant Multi Cap Fund (Formerly known as quant Active Fund)	Equity - Multi Cap	15 Days / 1%	0.65	0.55	0.40
quant ELSS Tax Saver Fund	Equity - ELSS	Lock in 3 Years	0.75	0.65	0.55
quant Mid Cap Fund	Equity - Mid Cap	3 Months / 0.5 %	0.70	0.60	0.55
quant Flexi Cap Fund	Equity – Flexi Cap	15 Days / 1%	0.90	0.80	0.70
quant Aggressive Hybrid Fund (Formerly known as quant Absolute Fund)	Hybrid - Aggressive	15 Days / 1%	0.95	0.85	0.75
quant Infrastructure Fund	Thematic	3 Months / 0.5 %	0.95	0.85	0.75
quant Large and Mid-Cap Fund	Equity – Large & Mid Cap	15 Days / 1%	0.95	0.85	0.75
quant Quantamental Fund	Thematic - quant	15 Days / 1%	0.95	0.85	0.75
quant Momentum Fund	Thematic	15 Days / 1%	0.95	0.85	0.75
quant Value Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Business Cycle Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Focused Fund	Equity - Focus	15 Days / 1%	1.15	1.00	0.85
quant Large Cap Fund	Equity - Large Cap	15 Days / 1%	1.15	1.00	0.85
quant PSU Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Manufacturing Fund	Thematic	15 Days / 1%	1.15	1.00	0.85
quant Dynamic Asset Allocation Fund	Hybrid	15 Days / 1%	1.15	1.00	0.85
quant ESG Integration Strategy Fund (Formerly known as quant ESG Equity Fund)	Thematic	15 Days / 1%	1.40	1.30	1.20
quant BFSI Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Healthcare Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Teck Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Commodities Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Consumption Fund	Thematic	15 Days / 1%	1.40	1.30	1.20
quant Equity Savings Fund	Hybrid - Equity Savings	15 Days / 1%	1.40	1.30	1.20
quant Arbitrage Fund	Equity - Arbitrage	1 Month / 0.25%	0.50		
quant Multi Asset Allocation Fund (Formerly known as quant Multi Asset Fund)	Hybrid	15 Days / 1%	0.95	0.85	0.75
quant Liquid Plan	Liquid	Staggered (Please Refer Website)	0.25		
quant Overnight Fund	Overnight	Nil	0.05		
quant Gilt Fund	Debt	Nil	0.90		

§ The Brokerage Rates structure will be applicable till the mentioned period or until the AUM of a scheme crosses the SEBI prescribed TER threshold.

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPS.

Schemes are available on all major platforms like  &  You can also transact through our website 

Communication	Monthly Brokerage Structure
Document effective from	January 01, 2026
GST Number	27AAATE0120D1ZK
<b>Document Page</b>	<b>1 out of 2</b>

## Notes

### A. General:

This brokerage structure outlined in the table above are applicable for the period January 1, 2026 to January 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

### B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax, GST and any other indirect taxes as may be applicable if any.

- 1) Investment in quant Tax Plan (an Open-ended equity linked tax saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.
- 2) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 3) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.
- 4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed
- 5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 6) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to quant Mutual all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.
- 7) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.
- 8) The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by quant Mutual / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual qMF units which may directly / indirectly impact quant Mutual / quant Money Managers Limited in any manner.
- 9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of quant Mutual and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- 10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).
- 11) For calculation purposes, we use data updated in the Kfintech system by noon, on the 28th of each month.
- 12) SIP/STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the STP transaction
- 13) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.
- 14) The decision of the AMC shall be considered final.

### quant Mutual Fund

**corporate office:** 6th floor, sea breeze building, appasaheb marathe marg, prabhadevi, mumbai - 400 025.

tel: +91 22 6295 5000 | e-mail: [help.distributor@quant.in](mailto:help.distributor@quant.in) | [www.quantmutual.com](http://www.quantmutual.com)

GST Number: 27AAATE0120D1ZK

<b>Communication</b>	<b>Monthly Brokerage Structure</b>
Document effective from	January 01, 2026
GST Number	27AAATE0120D1ZK
<b>Document Page</b>	<b>1 out of 2</b>

## qsif (offered by quant mutual Fund)- – Brokerage Rates

### (Lump-sum, SIP-STP)

(January 01, 2026 to January 31, 2026)

(Subject to regulatory changes)

Category Classification	
<b>^BASE Plus</b>	AUM ≥ 2 Crore AUM in qsif strategies or with Mutual Fund Schemes
<b>BASE</b>	>=50 - 2 Crore AUM in qsif strategies or with Mutual Fund Schemes
<b>OPEN</b>	< 50 LAKH AUM in qsif strategies or with Mutual Fund Schemes

Investment strategy	Exit Load Structure	Trail Brokerage	OPEN	BASE	BASE Plus
qsif Equity Long Short Fund	15 Days / 1%	1 <sup>st</sup> Year	1%	1.25%	1.40%
		2 <sup>nd</sup> Years	1%	1.25%	1.40%
		3 <sup>rd</sup> Years onwards*	1%	1.15%	1.25%
qsif Hybrid Long Short Fund	15 Days / 1%	1 <sup>st</sup> Year	1%	1.25%	1.40%
		2 <sup>nd</sup> Years	1%	1.25%	1.40%
		3 <sup>rd</sup> Years onwards*	1%	1.15%	1.25%
qsif Equity Ex-Top 100 Long Short Fund	15 Days / 1%	1 <sup>st</sup> Year	1%	1.25%	1.40%
		2 <sup>nd</sup> Years	1%	1.25%	1.40%
		3 <sup>rd</sup> Years onwards*	1%	1.15%	1.25%

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in investment strategy size, the brokerage structure will be tweaked accordingly from the date of change on all asset including SIPs/STPs.

\*Perpetual Trail

^By 28<sup>th</sup> of every month/quarter end

Investment strategy is available on all major platforms like:



Invest in qsif



Communication	Monthly Brokerage Structure
Document effective from	January 01, 2026
GST Number	27AAATE0120D1ZK
<b>Document Page</b>	<b>2 out of 2</b>

## Notes

### A. General:

This brokerage structure outlined in the table above are applicable for the period January 01, 2026 to January 31, 2026. However, quant Money Managers Limited (AMC) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AMC may deem fit.

### B. Statutory/ AMFI Regulations

The commission structure communicated by quant Money Managers Limited from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax, GST and any other indirect taxes as may be applicable if any.

- 1) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.
- 2) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.
- 3) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, guidelines issued by SEBI/AMFI will be duly followed
- 4) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for SIF distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- 5) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to qsif all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMC depending on the documentation completion status.
- 6) SEBI has communicated to all SIF / AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by SIF. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.
- 7) The Distributor shall not make representations/ statements concerning the units of the investment strategy other than as contained in the current SID(s), Key Information Memorandum and printed information issued by qsif / quant Money Managers Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by quant Money Managers Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy qsif units which may directly / indirectly impact qsif / quant Money Managers Limited in any manner.
- 8) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the investment strategy of qsif and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- 9) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for SIF Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).
- 10) For calculation purposes, we use data updated in the KFinTech system by noon, on the 28th of each month.
- 11) SIP /STP will be treated as per the date of transaction; brokerage rate prevailing during the period will be applicable on the SIP/STP transaction
- 12) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the SIF Industry.
- 13) The decision of the AMC shall be considered final.

Note: Above terms and conditions are applicable to all qsif investment strategies.



# Commission Structure Quantum Mutual Fund

Applicable for Q4 (January to March 2026)

Scheme Name	Asset Class	1 Year Trail (p.a.)	2 Year Trail (p.a.)	3 Year onwards Trail (p.a.)
Quantum Value Fund	Equity	0.65%	0.65%	0.65%
Quantum Small Cap Fund	Equity	0.75%	0.75%	0.75%
Quantum ELSS Tax Saver Fund	Equity	0.75%	0.75%	0.75%
Quantum Ethical Fund	Equity	0.75%	0.75%	0.75%
Quantum ESG Best in Class Strategy Fund	Equity	0.75%	0.75%	0.75%
Quantum Equity Fund of Funds	FoF-Domestic	0.24%	0.24%	0.24%
Quantum Nifty 50 ETF Fund of Funds	FoF-Domestic	0.12%	0.12%	0.12%
Quantum Multi Asset Fund of Funds	FoF-Domestic	0.37%	0.37%	0.37%
Quantum Gold Savings Fund	FoF-Domestic	0.15%	0.15%	0.15%
Quantum Multi Asset Allocation Fund	Hybrid	0.75%	0.75%	0.75%
Quantum Dynamic Bond Fund	Debt	0.20%	0.20%	0.20%
Quantum Liquid Fund	Liquid	0.10%	0.10%	0.10%

 [Click here to view the Terms & Conditions](#)

## Note:

Mutual fund distributors receive commission on the investments mobilised by them under Regular Plan of MF schemes from the AMCs with whom they are empanelled. The trail commission is typically paid on monthly basis as per the commission structure decided by the respective AMCs as per their business policy.

As per SEBI MF Regulations, AMCs shall adopt full trail model of commission in all schemes, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.

In other words, incentives in any other form to the distributor which is not in the form of trail commission is not permitted as per above regulatory guideline. In short, MFDs are paid only trail commission and, such trail commission can be paid only in monetary terms.

*Mutual Fund investments are subject to market risks, read all scheme related documents carefully.*



**COMMISSION STRUCTURE**

Period (01st January to 31st March 2026)					
Scheme Name	Exit Load	Total Trail % p.a. (1st Year)	Base Trail % p.a.	Add Trail % p.a. (Upto 3 years)	Trail % p.a. (4th Year onwards)
<b>Equity Funds</b>					
PGIM India Flexi Cap Fund	0.50% <= 90 Days*	0.55	0.55	0.00	0.55
PGIM India Healthcare Fund	0.50% <= 90 Days*	0.85	0.80	0.05	0.80
PGIM India Large Cap Fund	0.50% <= 90 Days*	0.80	0.75	0.05	0.75
PGIM India Large and Midcap Fund	0.50% <= 90 Days*	0.80	0.80	0.00	0.80
PGIM India Multicap Fund	0.50% <= 90 Days*	0.80	0.75	0.05	0.75
PGIM India Midcap Fund	0.50% <= 90 Days*	0.50	0.45	0.05	0.45
PGIM India Small Cap Fund	0.50% <= 90 Days*	0.70	0.70	0.00	0.70
<b>ELSS Funds</b>					
PGIM India ELSS Tax Saver Fund	NIL	0.90	0.90	0.00	0.90
<b>Arbitrage Funds</b>					
PGIM India Arbitrage Fund	0.25% <= 30 Days**	0.35	0.35	0.00	0.35
<b>Overseas Fund of Funds</b>					
PGIM India Emerging Markets Equity Fund of Fund	0.50% <= 90 Days*	0.50	0.50	0.00	0.50
PGIM India Global Equity Opportunities Fund of Fund	0.50% <= 90 Days*	0.50	0.50	0.00	0.50
PGIM India Global Real Estate Securities Fund of Fund	0.50% <= 90 Days*	0.40	0.40	0.00	0.40
<b>Hybrid Funds</b>					
PGIM India Aggressive Hybrid Equity Fund	0.50% <= 90 Days*	0.80	0.80	0.00	0.80
PGIM India Balanced Advantage Fund	0.50% <= 90 Days*	0.70	0.70	0.00	0.70
PGIM India Equity Savings Fund	NIL*	0.40	0.40	0.00	0.40
PGIM India Multi Asset Allocation Fund	0.50% <= 90 Days*	1.25	1.25	0.00	1.25
<b>Debt Funds</b>					
PGIM India Dynamic Bond Fund	NIL	0.60	0.60	0.00	0.60
PGIM India Gilt Fund	NIL	0.50	0.45	0.05	0.45
PGIM India Corporate Bond Fund	NIL	0.30	0.25	0.05	0.25
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	NIL	0.07	0.07	0.00	0.07
<b>Solution Oriented Funds</b>					
PGIM India Retirement Fund	NIL	0.90	0.80	0.10	0.80
<b>Liquid Plus Funds</b>					
PGIM India Ultra Short Duration Fund	NIL	0.80	0.75	0.05	0.75
PGIM India Money Market Fund	NIL	0.10	0.10	0.00	0.10
<b>Liquid Funds</b>					
PGIM India Liquid Fund	As per table below #	0.05	0.05	0.00	0.05
PGIM India Overnight Fund	NIL	0.01	0.01	0.00	0.01
<p>1. *For exits within 90 days from the date of allotment of units 0.50% and beyond 90 days from the date of allotment of units- Nil effective January 10, 2022. Investments made prior to January 10, 2022 would continue to attract the load structure which was applicable at the time of investment.</p> <p>2. **For exits within 30 days from the date of allotment of units 0.25% and beyond 30 days from the date of allotment of units- Nil effective October 25, 2023. Investments made prior to October 25, 2023 would continue to attract the load structure which was applicable at the time of investment.</p> <p>3. Exit load will be charged for all Switches and STPs between any open-ended equity schemes (excl. Equity Savings Fund &amp; FI Funds) effective January 10, 2022.</p>					

# Exit Load (w.e.f. October 20, 2019) applicable for PGIM India Liquid Fund	
Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: www.pgimindia.com/mutual-funds  
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

The Commission Structure outlined above is in line with Paragraph 10.1 of SEBI Master Circular dated June 27, 2024, and will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

**Terms and Conditions:**

1. **The Commission structure mentioned above is applicable for 01<sup>st</sup> January to 31<sup>st</sup> March 2026** however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1<sup>st</sup> January 2021.
4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.
5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.
6. Commission will be paid out only after the distributor is empaneled with the AMC. **If the commission payment is less than Rs 75/- the same will be withheld and paid once the amount reaches above the threshold value.**
7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.
8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
9. As per Paragraph 10.4 of SEBI Master Circular dated June 27, 2024, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.
10. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.
  - a. The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 ('CGST'); The Union Territory Goods and Services tax Act, 2017 ('UTGST');

**PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: [www.pgimindia.com/mutual-funds](http://www.pgimindia.com/mutual-funds)  
Corporate Identity No. U74900MH2008FTC187029



# PGIM

## India Mutual Fund

The Respective State Goods and Services tax Act 2017 ('SGST') and The Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated within 10 (ten) days of change.

- b. The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
- c. AMC/Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
- d. AMC/Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC/Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws.
- e. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. **Invoices shall be raised in the name of PGIM India Mutual Fund** with following mandatory details of Mutual Fund: -

**Name - PGIM India Mutual Fund**

**Address – 4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East Mumbai – 400051**

**Place of Supply – Mumbai**

**GST No. - 27AABTP7548P1ZP**

11. The distributors shall adhere to all applicable SEBI Regulations in force from time to time and more particularly the code of conduct and other guidelines issued by AMFI from time to time for distributors and ensure that:
  - a. no splitting of applications for any benefit is done and
  - b. no rebate is given to investors in any form.
  - c. not carrying out unethical practices such as churning, selling unsuitable products to clients, selling of units of schemes of any mutual fund, directly or indirectly, by making false or misleading statements, concealing or omitting material facts of the scheme, concealing the associated risk factors of the schemes, etc.
12. Distributors will not be entitled to any Commission on their own investments.
13. The AMC will release Commission to distributors only on valid application forms, with complete ARN number mentioned in the broker code column, & EUIN no. for the above incentive structure subject to EUIN regulations/guidelines as specified by SEBI/AMFI from time to time. Provisions of forfeiture of commission will be applicable for instances wherein the distributor has not provided/remediated/updated the EUIN within the remediation period of 30 days.

### **PGIM India Asset Management Private Limited**

4-C, Laxmi Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 051.  
T: +91-22-6159 3000 F: +91-22-6159 3100 W: [www.pgimindia.com/mutual-funds](http://www.pgimindia.com/mutual-funds)  
Corporate Identity No. U74900MH2008FTC187029

PGIM is the asset management business of Prudential Financial, Inc. (USA)

**Mutual Fund Distributor Revenue Structure**  
**Period: January 2026 – March 2026**

**ACTIVE FUNDS**

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	80	80	80	80	240
Motilal Oswal Focused Fund	90	90	90	90	270
Motilal Oswal Midcap Fund	45	45	45	45	135
Motilal Oswal Flexi Cap Fund	70	70	70	70	210
Motilal Oswal Large and Midcap Fund	70	70	70	70	210
Motilal Oswal Balance Advantage Fund	90	90	90	90	270
Motilal Oswal Small Cap Fund	70	70	70	70	210
Motilal Oswal Multi Cap Fund	80	80	80	80	240
Motilal Oswal Large Cap Fund	95	95	95	70	285
Motilal Oswal Business Cycle Fund	100	100	100	75	300
Motilal Oswal Consumption Fund	90	90	90	90	270
Motilal Oswal Manufacturing Fund	115	115	115	115	345
Motilal Oswal Digital India Fund	115	115	115	90	345
Motilal Oswal Innovation Opportunities Fund	140	140	140	115	420
Motilal Oswal Infrastructure Fund	145	145	145	115	435
Motilal Oswal Service Fund	145	145	145	115	435
Motilal Oswal Quant Fund	10	10	10	10	30
Motilal Oswal Active Momentum Fund	10	10	10	10	30
Motilal Oswal Special Opportunities Fund	10	10	10	10	30
Motilal Oswal Ultra Short Term Fund	50	50	50	50	150
Motilal Oswal Liquid Fund	15	15	15	15	45

**ARBITRAGE FUND**

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till 31 <sup>st</sup> Mar-26	1 <sup>st</sup> Apr-26 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective 1<sup>st</sup> Apr 2026, all the assets in the Arbitrage Fund till 31<sup>st</sup> Mar 2026 will be repriced to 50 bps.

## PASSIVE FUNDS

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall India Consumption Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Healthcare Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Financial Services Index Fund	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	40	40	40	40	120
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Momentum 50 Index Fund	70	70	70	70	210
Motilal Oswal BSE 1000 Index Fund	65	65	65	65	195
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal Nifty Capital Market Index Fund	65	65	65	65	195
Motilal Oswal Nifty India Defence Index Fund	60	60	60	60	180
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

### Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.  
For Scheme specific risk factors, please refer to respective SID or visit [www.motilaloswalmf.com](http://www.motilaloswalmf.com)**

**For Edelweiss Asset Management Limited  
Empanelled Distributors only**

Date: 01-Jan-2026

Structure ref: BT.

Dear Partner,

It gives us immense pleasure to share with you the brokerage structure for the quarter 01<sup>st</sup> Jan -2026 to 31<sup>st</sup> Mar-2026. We look forward to your support and continued patronage of our funds.

**Load and Brokerage Structure for 01-Jan-2026 to 31-Mar-2026**

Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
<b>Equity Funds - Long Only</b>				
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.00%	1.00%	1.00%
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	0.85%	0.85%	0.85%
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	0.70%	0.70%	0.70%
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	0.90%	0.90%	0.90%
Edelweiss Business Cycle Fund	Exit load of 1% if redeemed within 90 Days	0.85%	0.85%	0.85%
Edelweiss Consumption Fund	Exit load of 1% if redeemed within 90 Days	1.10%	1.10%	1.10%
<b>Equity Funds – Index</b>				
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.45%	0.45%	0.45%
Edelweiss Nifty 50 Index Fund	Nil	0.25%	0.25%	0.25%
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss MSCI India Domestic & World Healthcare 45 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.20%	0.20%	0.20%
Edelweiss Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, thereafter Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Next 50 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	Exit load of 0.10% if redeemed/switched out within 15 days, thereafter Nil	0.40%	0.40%	0.40%
Edelweiss Nifty500 Multicap Momentum Quality 50 Index Fund	Exit load of 0.10% if redeemed/switched out within 30 days, thereafter Nil	0.40%	0.40%	0.40%
Edelweiss BSE Internet Economy Index Fund	Exit load of 0.10% if redeemed/switched out within 15 days, thereafter Nil	0.40%	0.40%	0.40%
<b>Hybrid Funds</b>				
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.65%	0.65%	0.65%
Edelweiss Equity Savings Fund	Nil	0.60%	0.60%	0.60%
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.85%	0.85%	0.85%
Edelweiss Multi Asset Omni Fund of Fund	Exit load of 1% if redeemed within 90 Days	1.00%	1.00%	1.00%
<b>Hybrid – Low Volatility Funds</b>				
Edelweiss Arbitrage Fund	Exit load of 0.10%, if redeemed within 30 days	0.40%	0.40%	0.40%
Edelweiss Multi Asset Allocation Fund	Exit load of 0.10% if redeemed/switched out within 30 Days, thereafter nil	0.20%	0.20%	0.20%
<b>Fixed Income Funds</b>				
Edelweiss Money Market Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Government Securities Fund	Nil	0.45%	0.45%	0.45%
Edelweiss Low Duration Fund	Nil	0.40%	0.40%	0.40%
Edelweiss Banking and PSU Debt Fund	Nil	0.20%	0.20%	0.20%
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days, 0.0060% - 3days, 0.0055% - 4days,0.0050% - 5 days, 0.0045% - 6 days	0.05%	0.05%	0.05%
Edelweiss Overnight Fund	Nil	0.05%	0.05%	0.05%
<b>Fixed Income Funds – Index</b>				
Edelweiss CRISIL PSU Plus SDL 50:50 Oct 2025 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2026 50:50 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX AAA Financial Services Bond – Jan 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.15%	0.15%	0.15%
Edelweiss Income Plus Arbitrage Active Fund of Funds	Nil	0.15%	0.15%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.35%	0.35%	0.35%

please refer page 2

**For Edelweiss Asset Management Limited  
Empanelled Distributors only**

**Load and Brokerage Structure for 01-Jan-2026 to 31-Mar-2026**

Scheme Name	Exit Load	Trail Year 1	Trail Year 2	Trail Year 3 Onwards
<b>International Fund of Funds</b>				
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.60%	0.60%	0.60%

Looking forward to a long term mutually beneficial relationship with you.

Thanking You



Deepak Jain – Head Sales

**Terms and Conditions:**

1. The brokerage/commission/remuneration indicated above is on a gross basis, and inclusive of applicable GST and other statutory levies, from time to time.
  - a) Distributor has to registered GSTIN number on Karvymfs website.
2.
  - a) All commission shall be paid as Trail only and on monthly basis.
  - b) Exit Loads mentioned here are subject to change
3. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.
4. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.
5. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.
6. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.
7. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).
8. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.
9. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

**Note: As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.**

Please visit our website [www.edelweissmf.com](http://www.edelweissmf.com) or AMFI's website [www.amfiindia.com](http://www.amfiindia.com) for further details.

**Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund for APAR WEALTH PARTNERS LLP(ARN-343408)  
Period : 01-Jan-2026 TO 31-Mar-2026**

(For Load Structure please refer to the latest SID/SAI on our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in))

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Fund	00.35 %	00.35 %	00.35 %	00.35 %	00.35 %
Debt	Mirae Asset Corporate Bond Fund	00.35 %	00.35 %	00.35 %	00.35 %	00.35 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Debt	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	00.20 %	00.20 %	00.20 %	00.20 %	00.20 %
Debt	Mirae Asset Dynamic Bond Fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Debt	Mirae Asset Liquid Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Debt	Mirae Asset Long Duration Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Debt	Mirae Asset Low Duration Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Debt	Mirae Asset Money Market Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Overnight Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Debt	Mirae Asset Short Duration Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Debt	Mirae Asset Ultra Short Duration Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %
Equity	Mirae Asset Banking and Financial Services Fund	00.90 %	00.90 %	00.90 %	00.90 %	00.90 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.70 %	00.70 %	00.70 %	00.70 %	00.70 %
Equity	Mirae Asset Flexi Cap Fund	01.10 %	01.10 %	01.10 %	01.10 %	01.05 %
Equity	Mirae Asset Focused Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Equity	Mirae Asset Great Consumer Fund	00.95 %	00.95 %	00.95 %	00.95 %	00.95 %
Equity	Mirae Asset Healthcare Fund	00.95 %	00.95 %	00.95 %	00.95 %	00.95 %
Equity	Mirae Asset Infrastructure Fund	01.35 %	01.35 %	01.35 %	01.35 %	01.25 %
Equity	Mirae Asset Large & Midcap Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Equity	Mirae Asset Large Cap Fund	00.65 %	00.65 %	00.65 %	00.65 %	00.65 %
Equity	Mirae Asset Midcap fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Equity	Mirae Asset Multicap Fund	01.10 %	01.10 %	01.10 %	01.10 %	00.95 %
Equity	Mirae Asset Nifty 50 Index Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity	MIRAE ASSET SMALL CAP FUND	01.15 %	01.15 %	01.15 %	01.15 %	01.00 %
Equity FOF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset BSE Select IPO ETF Fund of Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.05 %	00.05 %	00.05 %	00.05 %	00.05 %
Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.10 %	00.10 %	00.10 %	00.10 %	00.10 %

Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Gold Silver Passive FOF	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Income Plus Arbitrage Active FOF	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Equity FOF	Mirae Asset Multi Factor Passive FOF	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.60 %	00.60 %	00.60 %	00.60 %	00.60 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Hybrid	Mirae Asset Arbitrage Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.15 %	01.15 %	01.15 %	01.15 %	01.00 %
Hybrid	Mirae Asset Equity Savings Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.15 %	01.15 %	01.15 %	01.15 %	01.00 %

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#### Terms and Conditions:

1. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction installment date.
2. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
3. GST on brokerage commission is payable by distributor as service provider. We pay commission on gross and inclusive of all statutory levies including GST (as amended from time to time)
4. For invoice generation and reporting process, please visit [https://mfs.kfintech.com/mfs/distributor/distributor\\_Login.aspx](https://mfs.kfintech.com/mfs/distributor/distributor_Login.aspx)
5. Switch from Regular Plan to Direct Plan and vice versa shall be subject to exit load, if any.
6. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
7. All commissions mentioned shall be subject to SEBI (Mutual Funds) Regulations, 1996 and its circular thereon and must not exceed the base Total Expense Ratio (TER) of Regular plan of the specified Schemes. In case of any breach of the terms and conditions, the brokerage paid shall be subjected to claw back appropriately by the AMC.
8. For latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information and Addendum's issued from time to time, please refer to our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in).
9. In accordance with the clause 4(d) of SEBI Circular No. SEBI/ IMD/ CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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WhiteOak Capital Asset Management Limited Brokerage Structure 01-Jan-2026 to 31-Mar-2026

Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	1% before 1 month	1.25	1.25	1.25	1.15
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	1% before 1 month	1.1	1.1	1.1	0.9
THEMATIC	WHITEOAK CAPITAL DIGITAL BHARAT FUND (WDIG)	1% before 1 month	1.25	1.25	1.25	1.15
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	1% before 1 month	1.2	1.2	1.2	1.1
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	1% before 1 month	1.2	1.2	1.2	1.1
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	1 % before 1 month	1	1	1	0.9
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.2	1.2	1.2	1.1
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	1% before 1 month	0.95	0.95	0.95	0.85
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	1% before 1 month	0.8	0.8	0.8	0.7
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	1% before 1 month	0.9	0.9	0.9	0.8
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	1% before 1 month	0.75	0.75	0.75	0.65
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	1% before 1 month	0.8	0.8	0.8	0.7
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	0.25% before 7 days	1	1	1	0.9
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	1% before 1 month	0.9	0.9	0.9	0.8
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	1% before 1 month	0.75	0.75	0.75	0.65
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	1% before 1 month	1.1	1.1	1.1	0.9
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.6	0.6	0.6	0.5
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	NIL	0.45	0.45	0.45	0.45
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.1	0.1	0.1	0.1

\*\* investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 1 Lakh per pan for day.

We look forward for your support

Regards,

WhiteOak Capital Mutual Fund

**Note 1 - Exit Load for WhiteOak Capital Liquid Fund**

Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

**Terms and Conditions:**

1	The AMC/Trustee reserve the rights to change/modify the load structure of the scheme, subject to maximum limits as prescribed under Regulations.
2	The commission rates are applicable for all purchases (including switch in, SIP, STP etc) made from 01-Jan-2026 till further notice.
3	The annualized Commission/ Brokerage indicated above is on a gross basis, and is inclusive of statutory levies and taxes, if any. The annualized commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by Mutual Fund subject to fulfillment of T & C as per empanelment form/distributor agreement and would be net of any claw back, adjustment, refunds etc, if any.
4	A GST registered distributor is required to issue a tax invoice for such tax amount.
5	All the registered distributors have to submit the GST invoice on monthly basis before 15th of the payment month. The invoice submission is enabled in CAMS distributor login page.
6	Commission will not be released until the amount payable exceeds Rs. 100 on or before the end of the fiscal year end and will be directly credited to your bank account provided at the time of empanelment.
7	Decision of the WhiteOak Capital Asset Management Limited pertaining to brokerage calculation and the other matters pertaining thereto shall be final & binding.
8	WhiteOak Capital Asset Management Limited reserves the right to change the applicable Brokerage rates as it may deem fit without any intimation / notification, to seek refund in case of Premature Redemptions / unexpired period for which commission is paid for Normal Purchases, Switch-Ins and for SIPs/STPs.
9	Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to AMC, either by set off against future commissions or payment, all incentives of any nature, including commissions received.
10	The commission will be directly credited in the Bank Account, wherever applicable, as intimated by the Registered ARN Holder.
11	Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly of paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".
12	The Commission structure indicated above is subject to review from time to time and the AMC reserves the right to change the commission structure/period without any prior intimation for various reasons including to meet the regulatory requirements.
13	Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all the Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing to which payment of commission will be suspended in full.
14	The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI/ AMFI from time to time. Distributor shall adhere to all applicable SEBI regulation/ Circular on Code of Conduct for Intermediaries and other guidelines issued by SEBI/ AMFI from time to time for Mutual Fund Distributor and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management Limited reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management Limited may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30 each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.
15	Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.
16	Commission/ Brokerage Structure received from the email id: mfpartner@whiteoakamc.com shall be considered valid. AMC will not entertain or be liable/obliged to consider commission/ Brokerage commission shared through any other EMAIL ID of WhiteOak Capital Asset Management Limited or its Employees.
17	Switches between the fund options is not applicable for brokerage rates.
18	For SIPs/STPs registered the brokerage rate will be based on transaction or SIP instalment date and not on registration date.
19	This letter supersedes any other incentive/brokerage structure issued earlier to this period.
20	All your Queries related to brokerages should be written to mfpartner@whiteoakamc.com

**Terms & Conditions of Goal SIPT**

This form is for availing Goal SIP facility with or without SIP Top-Up Facility. WhiteOak Capital Goal SIP is an optional feature that allows investors to do the following:

- Do an SWP from the invested scheme at the end of the pre-specified SIP Tenure/Period
  - Switch out of all units allotted in the Source scheme to a pre-defined Target scheme at the end of SIP Tenure/Period and subsequently start a monthly SWP from the Target scheme
- For SIP(Source) and SWP(Target) Scheme names, please refer to point C in Terms and Condition section below.

**Terms & Conditions**

A.SIP is to be registered into the below mentioned schemes for a fixed period of either 8 years, 10 years, 12 years, 15 years, 20 years, 25 years or 30 years.

The following schemes are included for SIP under Goal SIP:

- WhiteOak Capital Balanced Advantage Fund.
- WhiteOak Capital Large Cap Fund.
- WhiteOak Capital Flexi Cap Fund.
- WhiteOak Capital Mid Cap Fund.
- WhiteOak Capital ELSS Tax Saver Fund.
- WhiteOak Capital Multi Cap Fund.
- WhiteOak Capital Multi Asset Allocation Fund.
- WhiteOak Capital Balanced Hybrid Fund.
- WhiteOak Capital Large & Mid Cap Fund.

WhiteOak Capital AMC may modify the list of schemes participating in the GOAL SIP Feature. Please refer to Scheme Information Document and Addendum issued from time to time to find out the eligibility of the schemes for participation in this Special feature.

B. Goal SIP is allowed only for the SIP Eligible schemes with monthly frequency. SIP and SWP shall be registered only in the 'Growth' option of the Scheme.

C. Please refer to the below table for the Source Schemes (SIP) and Target Schemes (SWP) available for this facility.

Sr.No	SIP Scheme	SWP Scheme/Target Scheme	Sr.No	SIP Scheme	SWP Scheme/Target Scheme
1	WhiteOak Capital Large Cap Fund	WhiteOak Capital Large Cap Fund	5	WhiteOak Capital Large Cap Fund	WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Flexi Cap Fund	6	WhiteOak Capital Large Cap Fund	WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Balanced Advantage Fund			WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Multi Asset Allocation Fund			WhiteOak Capital Multi Asset Allocation Fund
2	WhiteOak Capital Flexi Cap Fund	WhiteOak Capital Balanced Hybrid Fund	7	WhiteOak Capital Multi Asset Allocation Fund	WhiteOak Capital ELSS Tax Saver Fund
		WhiteOak Capital Large Cap Fund			WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Flexi Cap Fund	8	WhiteOak Capital Balanced Hybrid Fund	WhiteOak Capital Multi Asset Allocation Fund
		WhiteOak Capital Balanced Advantage Fund			WhiteOak Capital ELSS Tax Saver Fund
3	WhiteOak Capital Mid Cap Fund	WhiteOak Capital Multi Asset Allocation Fund	9	WhiteOak Capital Large & Mid Cap Fund	WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Balanced Hybrid Fund			WhiteOak Capital Multi Asset Allocation Fund
		WhiteOak Capital Large Cap Fund			WhiteOak Capital Large & Mid Cap Fund
		WhiteOak Capital Flexi Cap Fund			WhiteOak Capital Flexi Cap Fund
		WhiteOak Capital Balanced Advantage Fund			WhiteOak Capital Large Cap Fund
4	WhiteOak Capital Multi Cap Fund	WhiteOak Capital Multi Asset Allocation Fund			WhiteOak Capital Balanced Advantage Fund
		WhiteOak Capital Large Cap Fund			WhiteOak Capital Balanced Hybrid Fund
		WhiteOak Capital Flexi Cap Fund			
		WhiteOak Capital Balanced Advantage Fund			

D. At the time of registration of Goal SIP, in case if the investor does not mention any Target Scheme for SWP, AMC will register such applications under Goal SIP instead of Normal SIP and the Source Scheme (SIP) mentioned in the application form will be considered as Default Target Scheme (SWP) for Goal SIP. The plan chosen (Direct or Regular) at the time of selecting the Source (SIP) scheme shall also be considered for the Target (SWP) scheme. For example, if the investor selects "Direct plan" for the SIP scheme, the Target scheme shall also be "Direct plan" and so on. SWP amount will be as per the amount mentioned by the investor in the mandate form. The SWP Amount is subject to the minimum SWP amount for the respective scheme(s).

E. On completion of the SIP period, the entire accumulated clear units via the respective Goal SIP will be transferred into a pre-defined SWP scheme, as opted by the investor, on T+15 days (T is the last SIP transaction date of the Goal SIP).

F. During Goal SIP registration itself, the SWP scheme ticked shall be the target scheme and the SWP will be registered for Monthly frequency. The Start date of SWP will be the month following the trigger date (last SIP Date + 15 days) and the End date will be 31st December 2099. However, the SWP under Goal SIP shall be processed till units are available. In case, the trigger date is a non-business day, the next business day will be taken. SWP Date will be same as the SIP date.

G. Post the transfer, SWP is to be activated for the amount specified by the investor in the mandate form. In case, the investor does not fill in any SWP amount, default shall be considered as an Initial SIP amount registered.

H. In case, the investor does not fill in any SIP tenure, the default tenure shall be 12 years. In case any other tenure is mentioned, apart from the ones mentioned in point A, the application shall be rejected. Purchase and Switch in (SI) is allowed under the SWP Scheme and SWP amount being triggered would be on unit's basis first in first out (FIFO) basis.

I. Investors can choose any date (between 1 to 28) of his/her preference to register -any frequency available under the SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.

J. Investors/ unitholders subscribing for Goal SIP are required to submit Goal SIP request by filling this application form at least 30 days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for Goal SIP.

K. In case SIP date is not selected, then the Goal SIP will be registered on 10th (default date) of each Month, as applicable.

L. If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 30 days lead time from the receipt date of SIP.

M. The first SIP cheque/draft could be of any Business Day, but subsequent Auto Debit mandate/cheques should be for any date from 1st to 28th of a month and there should be a minimum gap of at least 21 working days between the 1st SIP transaction and the 2nd SIP. However, subsequent cheques/ Auto Debit transaction date should have a gap of 30 days. In case the criteria are not met, the SIP would start on the same date from the next month. Units shall be allotted as per the realisation date. Investors can also start a Goal SIP directly without any initial investment, however he has to submit the application for enrolment of Goal SIP on any working day but the subsequent instalment date of Goal SIP shall be any date from 1st to 28th of a month with a minimum gap criteria of 30 days between the submission of application form and the 1st SIP.

N. In case of any ambiguity in the form, it is liable to get rejected.

O. Goal SIP shall get discontinued in the following cases:

- On cancellation of SIP before the end of tenure, the underlying trigger and SWP will cease
- In case, redemption / Switch Out (SO) is processed in SIP Scheme during the SIP tenure, the trigger and the SWP will cease but SIP shall continue
- Redemption and SO is also allowed under the Target Scheme. In case redemption / SO processed in Source Scheme after the SIP tenure till the execution of trigger switch, the trigger and the SWP will cease
- In case investor's demise intimation is received during the SIP tenure, the switch and the SWP shall cease. In case investor's demise intimation is received post SIP tenure but up to December 2099 (or till units are available), the SWP shall cease
- After 6 consecutive SIP transaction failures under Goal SIP for a Particular Scheme, the Goal SIP for the scheme shall get auto-terminated P SIP Top Up & SIP Pause is allowed under this feature. However, the SWP would get registered only based on the initial SIP amount where investor has not specified the same in the application form.

Q. SIP Top Up start date will be considered from the processing of 1st instalment for respective frequencies. For e.g., if the Top Up opted is for half yearly frequency, the Top Up will start from 7th instalment. Similarly for yearly frequency, the Top Up will start from 13th instalment. Also note that the SIP Top Up end date will be considered up to the SIP tenure end date.

R. Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option, wherein the amount of the SIP can be increased at fixed intervals. In case the investor opts for both options, the Variable Top Up option shall be triggered. And the default Variable Top Up percentage shall be 5%. Please note Variable Top Up Option is not available in WhiteOak Capital ELSS Tax Saver Fund.

S. The Fixed Top Up amount shall be in multiples of 500/- . Variable Top Up would be available at 5%, 10%, 15% and 20% and such other denominations (over and above 5%, 10%, 15% and 20%) as opted by the investor in multiples of 5%

T. The frequency is fixed i.e., either at Yearly or Half Yearly basis. In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the SIP Top Up may not be registered. In case of Quarterly SIP, only the Yearly frequency is available under SIP Top Up

U. SIP Top Up facility shall also be available only for the existing investors who have already registered for SIP facility without Top Up option. For such existing investors, who wish to avail the Top Up facility, the application needs to be submitted 15 days prior to the next SIP instalment date, for the SIP debit to happen in the existing OTM registered under the folio, subject to OTM Limit, validity and other standard validations

V. Minor Tax status will not be allowed for Goal SIP registration.

W. The minimum instalment amount under Goal SIP/ SWP shall be as minimum amount prescribed for SIP/SWP under Monthly frequencies in the respective schemes.

X. Goal SIP is not available under DEMAT mode.

Y. In case if the investor does not fulfill any criteria, the Goal SIP application may be rejected. WhiteOak Capital Mutual Fund reserves the right to reject any application.

Z. To enrol for this facility, new investors need to fill Common Application form along with the Goal SIP Registration & OTM Debit Mandate Form. Investors willing to invest in the existing folio need to only fill the Goal SIP Registration & OTM Debit Mandate Form. Where a One Time Mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.

AA. In case of any discrepancy, AMC reserves the right to process it as a normal SIP.

AB. Investors can enrol for this facility by visiting our website mf.whiteoakamc.com. Online enrolment is also offered on Exchange Platforms, i.e., BSE SIAR / NSE 'MFSS'.

# Commission Structure

## 1st January to 31st March 2026

Scheme Name	Trail 1st year	Trail 2nd year	Trail 3rd year onwards
<b>Equity Schemes</b>			
Groww Large Cap Fund	1.20%	1.20%	1.20%
Groww Value Fund	1.20%	1.20%	1.20%
Groww Multicap Fund	1.20%	1.20%	1.20%
Groww ELSS Tax Saver Fund	1.20%	1.20%	1.20%
Groww Banking and Financial Services Fund	1.20%	1.20%	1.20%
Groww Nifty EV & New Age Automotive ETF FOF	0.35%	0.35%	0.35%
Groww Nifty India Defence ETF FOF	0.35%	0.35%	0.35%
Groww Gold ETF FOF	0.25%	0.25%	0.25%
Groww Silver ETF FOF	0.35%	0.35%	0.35%
Groww Nifty 200 ETF FOF	0.50%	0.50%	0.50%
Groww Nifty 500 Momentum 50 ETF FOF	0.45%	0.45%	0.45%
Groww Nifty India Internet ETF FOF	0.40%	0.40%	0.40%
Groww BSE Power ETF FOF	0.40%	0.40%	0.40%
Groww Nifty Capital Markets ETF FOF	0.40%	0.40%	0.40%
Groww Multi Asset OMNI FoF	0.70%	0.70%	0.70%
<b>Index Schemes</b>			
Groww Nifty Total Market Index Fund	0.30%	0.30%	0.30%
Groww Nifty Smallcap 250 Index Fund	0.30%	0.30%	0.30%
Groww Nifty Non-Cyclical Consumer Index Fund	0.40%	0.40%	0.40%
Groww Nifty India Railways PSU Index Fund	0.50%	0.50%	0.50%
Groww Nifty 50 Index Fund	0.55%	0.55%	0.55%
Groww Nifty Next 50 Index Fund	0.55%	0.55%	0.55%
Groww Nifty Midcap 150 Index Fund	0.40%	0.40%	0.40%
<b>Hybrid Schemes</b>			
Groww Aggressive Hybrid Fund	1.20%	1.20%	1.20%
Groww Multi Asset Allocation Fund	1.20%	1.20%	1.20%
<b>Debt Schemes</b>			
Groww Dynamic Bond Fund	0.75%	0.75%	0.75%
Groww Short Duration Fund	0.65%	0.65%	0.65%
Groww Liquid Fund	0.08%	0.08%	0.08%
Groww Overnight	0.08%	0.08%	0.08%
Groww Gilt Fund	0.75%	0.75%	0.75%
Groww Money Market Fund	0.45%	0.45%	0.45%

## NOTE:

- New SIP/STP registered - Trail commission would be applicable as on SIP Registration date.
- SIP-STP Applications - Trail commission would be applicable as mentioned above.
- For Switches - Trail commission would be the same as normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice.

## TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer SID/KIM for minimum application amount.
- The Commission mentioned hereinabove is solely payable to distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor, and the same shall be deducted at the time of payment of commission at the applicable rates.
- The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure.
- The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct.
- The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
- AMC reserves the right to change / Modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- These terms are also applicable to all live structures, including to the payment of trail commission where payable and all such commissions are inclusive of all taxes/charges/levy.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to fund related expenses.

- In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of Trail commission on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) commission will be paid by the investor directly to his Distributor/ Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor.
- In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Groww Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).
- SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

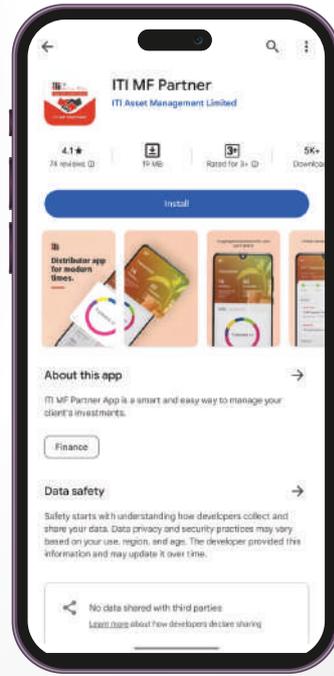
- Distributors are required to raise an invoice in favour of " Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra.". In case of unregistered distributors, GMF will have to calculate commissions under reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit with the treasury on distributors behalf. The GST once deducted and paid to the Government will not be reimbursed to you on subsequent furnishing of GSTIN.
- The trail outlined as First Year will be paid from the date of allotment of the units till the end of 1st year from the date of allotment, provided the Assets remain invested in the fund. Similarly, the Second Year trail will be paid from the beginning of the second year from the date of allotment of the units till the end of the 2nd year, provided the Assets remain invested in the fund. The Third Year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the Assets, to which the trail relates to, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- /GMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.
- As per AMFI advisory pursuant to SEBI letter no SEBI/HO-IMD/SEC-3/P/OW/2023/5823/1 dated February 24, 2023, B-30 Annual retention trail incentive has been discontinued w.e.f March 01, 2023.

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For scheme specific risk factors, please refer to respective SID or visit [www.growwmf.in/downloads/sid](http://www.growwmf.in/downloads/sid)

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.**

# Commission Structure for Distribution of ITI Mutual Fund Schemes



**CLICK HERE TO DOWNLOAD THE DISTRIBUTOR APP**



## COMMISSION STRUCTURE FOR DISTRIBUTION OF ITI MUTUAL FUND SCHEMES

**FOR THE PERIOD : 1<sup>st</sup> January to 31<sup>st</sup> March, 2026**

For Empanelled Distributors only for Distribution of Ongoing Schemes under Regular Plans

Please read the Scheme Information Details & Addendum of respective schemes carefully to know scheme details

**Structure Reference - Silver**

Scheme Category	Scheme Name	Year 1 Trail Commission (p.a.)	Year 2 Onwards Trail Commission (p.a.)
ELSS	ITI ELSS Tax Saver Fund	1.10%	1.10%
Large Cap	ITI Large Cap Fund	1.00%	1.00%
Sectoral Fund	ITI Banking and Financial Services Fund	1.10%	1.10%
Value Fund	ITI Value Fund	1.10%	1.10%
BAF	ITI Balanced Advantage Fund	1.10%	1.10%
Sectoral Fund	ITI Pharma and Healthcare Fund	1.10%	1.10%
Thematic Fund	ITI Bharat Consumption Fund	1.10%	1.10%
Focused Fund	ITI Focused Fund	1.00%	1.00%
Large & Midcap	ITI Large & Mid Cap Fund	1.00%	1.00%
Mid Cap	ITI Mid Cap Fund	0.90%	0.90%
Multi Cap	ITI Multi Cap Fund	0.90%	0.90%
Flexi Cap	ITI Flexi Cap Fund	0.90%	0.90%
Small Cap	ITI Small Cap Fund	0.80%	0.80%
Dynamic Bond	ITI Dynamic Bond Fund	0.60%	0.60%
Ultra Short Duration	ITI Ultra Short Duration Fund	0.40%	0.40%
Arbitrage	ITI Arbitrage Fund	0.40%	0.40%
Banking & PSU Debt	ITI Banking & PSU Debt Fund	0.40%	0.40%
Liquid	ITI Liquid Fund	0.05%	0.05%
Overnight	ITI Overnight Fund	0.05%	0.05%

# Terms & Conditions:

1. Brokerage shall be determined on the basis of total mobilization procured during the brokerage period for ongoing schemes. Total mobilization shall include Lump sum, SIP installment and Switch-in from ITI Mutual Fund Schemes.
2. Only the valid application form under Regular Plan with ARN number mentioned in the broker code from empanelled distributors only will be considered for the commission payment.
3. Commission on all fresh SIP/STP registrations and future installments of all existing SIP/STP registrations shall be payable as per the commission rate applicable on the NAV date of each installment of SIP/STP.
4. Commission shall be payable on fresh Dividend reinvestment units allotted during the brokerage period.
5. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010 failing which payment of commission on the transactions procured will be suspended till full compliance with the requirements.
7. The Commission computation by our R&T Agent will be considered to be final. For invoice generation and reporting process, please visit <https://mfs.kfintech.com>
8. AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.
9. The brokerage/commission/remuneration/incentive structure and payout thereof is subject to empanelment of the distributor with the AMC, the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof and various SEBI/AMFI regulations/guidelines as may be applicable from time to time, including but not limited to regulations/guidelines relating to forfeiture of commission. The AMC reserves the right to hold the commissions payable to the distributors, until KYC of their investors is completed in all respects.
10. The Commission Structure may be modified/changed based on compliance with Distributable Total Expense Ratio (DTER) and/or SEBI/AMFI requirements and any changes in the Regulation with respect to Total Expense Ratio (TER)/Fund Expenses. Any excess commission paid in breach of DTER/available TER or any amount due to AMC by distributor will be recovered against the commission payable to Distributor or as a refund by the way of Direct payment to AMC from the Distributor.
11. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly. The commission structure and all the rates mentioned in the Commission Structure are inclusive of GST and any other applicable taxes. In addition, TDS shall be recovered as required under IT Act as per rates applicable and as amended from time to time. Distributors have to provide the GSTIN and related details.
12. As per SEBI regulations, Distributor is not entitled to commission on self investments. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
13. Bills raised on and after November 1, 2018 by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of ITI Mutual Fund with following mandatory details of Mutual Fund :-  
**Name - ITI MUTUAL FUND**  
**Address - M.D.College, Building No.36, ITI House, Dr.R.K Shirodakar Marg, Parel, Mumbai-400012**  
**Place of Spplly - Mumbai**  
**GST No.27AABTI5907R1Z1**
14. **Small Ticket Systematic Investment Plan - "Choti SIP"**
  - i) The incentive shall be restricted to the distributor who facilitates first small ticket SIP under this scheme at industry level i.e. max incentive of Rs.500/- per investor for small ticket investment. The incentive shall be for any one small ticket SIP initiated by the distributor for the investor. The incentive should be over the distribution commission payable by AMC to the distributor.
  - ii) Fund collected categorised under choti SIP by AMCs at AMFI level for industry based investor education and awareness programs shall be used for the incentive to distributors/EOPs for their efforts towards financial inclusion. The incentive should only be given to the distributors/EOPs on completion of 24 instalments.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

Call: 1800 266 9603

Email: [mypartner@itiorg.com](mailto:mypartner@itiorg.com)

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B: 022 6621 4999 • F: 022 6621 4998 • CIN: U67100MH2008PLC177677

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

The information contained herein is solely for private circulation for reading / understanding of registered Mutual Fund Distributors and should not be circulated to investors/prospective investors.

**COMMISSION STRUCTURE - 1st January to 31st March 2026**  
**MFD - PRIME**



Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SCHEME NAME						
ICICI Prudential Dynamic Asset Allocation Active FOF	Fund of Funds	1 Year	0.15%	0.55%	0.55%	0.55%
<b>EQUITY SCHEMES</b>						
ICICI Prudential Focused Equity Fund	Focused Fund	1 Year	Nil	0.60%	0.60%	0.55%
ICICI Prudential Bharat Consumption Fund	Thematic	3 Months	0.15%	0.69%	0.69%	0.64%
ICICI Prudential MNC Fund	Thematic	1 Year	0.15%	0.69%	0.69%	0.64%
ICICI Prudential Commodities Fund	Thematic	3 Months	Nil	0.69%	0.69%	0.64%
ICICI Prudential ESG Exclusionary Strategy Fund	Thematic	1 Year	Nil	0.69%	0.69%	0.64%
ICICI Prudential Conglomerate Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Active Momentum Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Quality Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Rural Opportunities Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Equity Minimum Variance Fund	Thematic	1 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential Energy Opportunities Fund	Thematic	3 Months	Nil	0.65%	0.65%	0.65%
ICICI Prudential Innovation Fund	Thematic	1 Year	0.15%	0.64%	0.64%	0.59%
ICICI Prudential PSU Equity Fund	Thematic	1 Month	Nil	0.69%	0.69%	0.64%
ICICI Prudential Transportation and Logistics Fund	Thematic	1 Month	Nil	0.74%	0.74%	0.69%
ICICI Prudential Housing Opportunities Fund	Thematic	1 Month	Nil	0.69%	0.69%	0.64%
ICICI Prudential Business Cycle Fund	Thematic	1 Month	Nil	0.50%	0.50%	0.50%
ICICI Prudential Flexicap Fund	Flexi Cap Fund	1 Year	Nil	0.64%	0.64%	0.59%
ICICI Prudential Midcap Fund	Mid Cap Fund	1 Year	0.15%	0.64%	0.64%	0.59%
ICICI Prudential Smallcap Fund	Small Cap Fund	1 Year	Nil	0.69%	0.69%	0.64%
ICICI Prudential Exports and Services Fund	Thematic	15 Days	Nil	0.64%	0.64%	0.59%
ICICI Prudential Pharma Healthcare and Diagnostics (P.H.D.) Fund	Thematic	15 Days	Nil	0.65%	0.65%	0.65%
ICICI Prudential Manufacturing Fund	Thematic	1 Year	0.15%	0.59%	0.59%	0.54%
ICICI Prudential India Opportunities Fund	Thematic	1 Year	Nil	0.45%	0.45%	0.45%
ICICI Prudential Technology Fund	Sectoral	15 Days	Nil	0.44%	0.44%	0.39%
ICICI Prudential FMCG Fund	Sectoral	15 Days	Nil	0.69%	0.69%	0.64%
ICICI Prudential Dividend Yield Equity Fund	Dividend Yield Fund	1 Year	Nil	0.65%	0.65%	0.65%
ICICI Prudential Value Fund	Value Fund	1 Year	Nil	0.39%	0.39%	0.39%
ICICI Prudential Large Cap Fund	Large Cap Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Multicap Fund	Multi Cap Fund	1 Year	Nil	0.50%	0.50%	0.50%
ICICI Prudential Banking & Financial Services Fund	Sectoral	15 Days	Nil	0.50%	0.50%	0.50%
ICICI Prudential Infrastructure Fund	Thematic	15 Days	Nil	0.49%	0.49%	0.44%
ICICI Prudential Large & Mid Cap Fund	Large & Mid Cap Fund	1 Month	Nil	0.55%	0.55%	0.50%
ICICI Prudential US Bluechip Equity Fund	Thematic	1 Month	Nil	0.49%	0.49%	0.44%
ICICI Prudential Quant Fund	Thematic	3 Months	Nil	0.40%	0.40%	0.40%
ICICI Prudential ELSS Tax Saver Fund	ELSS	3 yr lock in	Nil	0.55%	0.55%	0.55%
<b>HYBRID SCHEMES</b>						
ICICI Prudential Balanced Advantage Fund	Balanced Advantage Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Equity & Debt Fund	Aggressive Hybrid Fund	1 Year	Nil	0.39%	0.39%	0.34%
ICICI Prudential Multi-Asset Fund	Multi Asset Allocation	1 Year	Nil	0.33%	0.33%	0.33%
ICICI Prudential Regular Savings Fund	Conservative Hybrid Fund	1 Year	0.15%	0.50%	0.50%	0.50%
ICICI Prudential Equity Savings Fund	Equity Savings Fund	7 Days	Nil	0.40%	0.40%	0.40%
ICICI Prudential Equity Arbitrage Fund	Arbitrage Fund	1 Month	Nil	0.30%	0.30%	0.30%
<b>SOLUTION ORIENTED SCHEME</b>						
ICICI Prudential Childrens Fund (5yr lock-in or majority age whichever is earlier)	Solution Oriented Scheme	Nil	Nil	1.30%	1.30%	1.30%
ICICI Prudential Retirement Fund - Pure Equity Plan	Solution Oriented Scheme	Nil	0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Hybrid Aggressive Plan	Solution Oriented Scheme	(5yr lock-in / Retirement age whichever is earlier)	0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Hybrid Conservative Plan	Solution Oriented Scheme		0.15%	0.70%	0.70%	0.70%
ICICI Prudential Retirement Fund - Pure Debt Plan	Solution Oriented Scheme		0.15%	0.70%	0.70%	0.70%

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**COMMISSION STRUCTURE - 1st January to 31st March 2026**  
**MFD - PRIME**



Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SCHEME NAME						
<b>DEBT SCHEMES</b>						
ICICI Prudential Credit Risk Fund	Credit Risk Fund	1 Year	Nil	0.45%	0.45%	0.45%
ICICI Prudential Medium Term Bond Fund	Medium Duration Fund	1 Year	Nil	0.40%	0.40%	0.40%
ICICI Prudential All Seasons Bond Fund	Dynamic Bond Fund	1 Month	Nil	0.40%	0.40%	0.40%
ICICI Prudential Long Term Bond Fund	Long Duration Fund	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Short Term Fund	Short Duration Fund	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Gilt Fund	Gilt Fund	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Bond Fund	Medium to Long Duration Fund	Nil	Nil	0.30%	0.30%	0.30%
ICICI Prudential Banking & PSU Debt Fund	Banking and PSU Fund	Nil	Nil	0.25%	0.25%	0.25%
ICICI Prudential Corporate Bond Fund	Corporate Bond Fund	Nil	Nil	0.20%	0.20%	0.20%
ICICI Prudential Constant Maturity Gilt Fund	Gilt Fund with 10 Year Constant maturity	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential Floating Interest Fund	Floater Fund	Nil	Nil	0.30%	0.30%	0.30%
ICICI Prudential Ultra Short Term Fund	Ultra Short Duration Fund	Nil	Nil	0.25%	0.25%	0.25%
ICICI Prudential Money Market Fund	Money Market Fund	Nil	Nil	0.05%	0.05%	0.05%
ICICI Prudential Savings Fund	Low Duration Fund	Nil	Nil	0.08%	0.05%	0.05%
ICICI Prudential Overnight Fund	Overnight Fund	Nil	Nil	0.05%	0.05%	0.05%
ICICI Prudential Liquid Fund	Liquid Fund	6 Days ^	Nil	0.05%	0.05%	0.05%
<b>OTHER SCHEMES</b>						
<b>Index Funds</b>						
ICICI Prudential Nifty Next 50 Index Fund	Index Funds	Nil	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 50 Index Fund	Index Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential BSE Sensex Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	Index Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential NASDAQ 100 Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Smallcap 250 Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty Midcap 150 Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Bank Index Fund	Index Funds	Nil	Nil	0.60%	0.60%	0.60%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty IT Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty Auto Index Fund	Index Funds	Nil	Nil	0.55%	0.55%	0.55%
ICICI Prudential Nifty 50 Equal Weight Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	Index Funds	Nil	Nil	0.10%	0.10%	0.10%
ICICI Prudential Nifty Pharma Index Fund	Index Funds	Nil	Nil	0.65%	0.65%	0.65%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	Index Funds	Nil	Nil	0.20%	0.20%	0.20%
ICICI Prudential Nifty50 Value 20 Index Fund	Index Funds	Nil	Nil	0.35%	0.35%	0.35%
ICICI Prudential Nifty200 Value 30 Index Fund	Index Funds	Nil	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty 500 Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty Private Bank Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential Nifty LargeMidcap 250 Index Fund	Index Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty200 Quality 30 Index Fund	Index Funds	Nil	Nil	0.45%	0.45%	0.45%
ICICI Prudential Nifty Top 15 Equal Weight Index Fund	Index Funds	Nil	Nil	0.50%	0.50%	0.50%
ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	Nil	Nil	0.05%	0.05%	0.05%
<b>Fund of Funds</b>						
ICICI Prudential Diversified Equity All Cap Omni FOF	Fund of Funds	1 Year	Nil	0.45%	0.45%	0.45%
ICICI Prudential Global Stable Equity Fund (FOF)	Fund of Funds	1 Month	Nil	0.50%	0.50%	0.50%
ICICI Prudential Global Advantage Fund (FOF)	Fund of Funds	1 Month	Nil	0.50%	0.50%	0.50%
ICICI Prudential Thematic Advantage Fund (FOF)	Fund of Funds	1 Year	Nil	0.70%	0.70%	0.70%

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COMMISSION STRUCTURE - 1st January to 31st March 2026						
MFD - PRIME						
						
Only for Select MFD of ICICI Prudential Mutual Fund	Fund Positioning	Exit Load	Additional Trail 1st year*	Trail 1st year	Trail 2nd to 4th year	Trail 5th year onwards
SCHEME NAME						
<b>Fund of Funds</b>						
ICICI Prudential Diversified Debt Strategy Active FOF	Fund of Funds	15 Days	Nil	0.15%	0.15%	0.15%
ICICI Prudential Multi Sector Passive FOF	Fund of Funds	15 Days	Nil	0.25%	0.25%	0.25%
ICICI Prudential Income Plus Arbitrage Omni FOF	Fund of Funds	Nil	Nil	0.15%	0.15%	0.15%
ICICI Prudential Nifty 100 Low Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF (FOF)	Fund of Funds	Nil	Nil	0.40%	0.40%	0.40%
ICICI Prudential Nifty EV & New Age Automotive ETF FOF	Fund of Funds	Nil	Nil	0.20%	0.20%	0.20%
ICICI Prudential BSE 500 ETF (FOF)	Fund of Funds	Nil	Nil	0.60%	0.60%	0.60%
ICICI Prudential Passive Multi-Asset Fund of Funds	Fund of Funds	1 Year	Nil	0.30%	0.30%	0.30%
ICICI Prudential Silver ETF FOF	Fund of Funds	15 Days	Nil	0.45%	0.45%	0.45%
ICICI Prudential Strategic Metal and Energy Equity Fund of Funds	Fund of Funds	1 Year	Nil	0.60%	0.60%	0.60%
ICICI Prudential Gold ETF FOF	Fund of Funds	15 Days	Nil	0.35%	0.35%	0.35%
<b>PMS SCHEMES ^ ^</b>						
ICICI Prudential PMS Contra Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential PMS Growth Leaders Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential PMS PIPE Strategy	Small & Mid Cap	3 Year	Nil	0.75%	0.75%	0.75%
ICICI Prudential PMS ACE Strategy	Multicap	1 Year	Nil	1.00%	1.00%	1.00%
<b>AIF SCHEMES</b>						
ICICI Prudential Alpha Opportunities Fund****	Equity- Open Ended	1 Year	Nil	1.15%	1.15%	1.15%
ICICI Prudential Growth Leaders Fund - Series V	Equity- Closed Ended	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential Growth Leaders Fund - Series VI	Equity- Closed Ended	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential Equity Opportunities Fund – Series III	Equity- Closed Ended	1 Year	Nil	1.00%	1.00%	1.00%
ICICI Prudential Enhanced Dynamic Equity Fund*****	Long Short- Open Ended	1 Year	Nil	0.90%	0.90%	0.90%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.						
SIP/STP Applications- Trail brokerage would be same as normal purchase application as mentioned above.						
For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.						
*Additional Trail 1st year - Additional Trail is applicable for fresh mobilization, Switches & SIP/STP application registered during period 1st January to 31st March 2026. The same is not applicable for SIPs eligible for Upfronting of Trail commission.						
^ The exit load on liquid funds will be applicable from 20.10.2019 in the 'Graded Exit Load' manner as introduced by SEBI Circular dt 20.09.2019, AMFI's letter to SEBI dt. 11.10.2019 and SEBI's letter to AMFI dt.15.10.2019.						
As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice effective 1st March 2023.						
** The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 2.50%. For details of other share classes, please contact your respective ICICI Prudential AMC team.						
*** The shared brokerage is only applicable for Share Class B1 of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.						
**** The shared brokerage is only applicable for Share Class C of the fund with management fee of 2.25%. For details of other share classes, please contact your respective ICICI Prudential AMC team.						
***** The shared brokerage is only applicable for Share Class C of the fund with management fee of 1.75%. For details of other share classes, please contact your respective ICICI Prudential AMC team.						
***** The shared brokerage is only applicable for Share Class F of the fund with management fee of 2.00%. For details of other share classes, please contact your respective ICICI Prudential AMC team.						
^ ^ This is fixed fee structure where the management fee is 2.50%						
Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. It is mandatory for distributors to do investor risk profiling and product suitability while soliciting business. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.						
<b>Mutual Fund investments are subject to market risks, read all scheme related documents carefully.</b>						

(Lumpsum & SIP Investments)									
Proposed Category	Scheme Name	Exit Load(*)	1st Yr. Trail (p.a.)	2nd Yr. to 3rd Yr. Trail (p.a.)	4th Yr. Onwards Trail (p.a.)	Total 1st yr Payout	3 yr Payout		
<b>Equity</b>									
Large Cap	NIPPON INDIA LARGE CAP FUND	7 days	0.52%	0.52%	0.42%	0.52%	1.56%		
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	0.98%	0.98%	0.88%	0.98%	2.94%		
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.52%	0.52%	0.42%	0.52%	1.56%		
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	0.95%	0.95%	0.85%	0.95%	2.85%		
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.60%	0.60%	0.50%	0.60%	1.80%		
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.52%	0.52%	0.42%	0.52%	1.56%		
Value Fund	NIPPON INDIA VALUE FUND	12 Months	0.87%	0.87%	0.77%	0.87%	2.61%		
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	0.87%	0.87%	0.77%	0.87%	2.61%		
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.93%	0.93%	0.83%	0.93%	2.79%		
	NIPPON INDIA PHARMA FUND	1 Month	0.88%	0.88%	0.78%	0.88%	2.64%		
	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	0.85%	0.85%	0.75%	0.85%	2.55%		
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	1.05%	1.05%	0.95%	1.05%	3.15%		
	NIPPON INDIA POWER & INFRA FUND	1 Month	0.89%	0.89%	0.79%	0.89%	2.67%		
	NIPPON INDIA INNOVATION FUND	12 Months	1.01%	1.01%	0.91%	1.01%	3.03%		
	NIPPON INDIA MNC FUND	12 Months	1.25%	1.25%	1.15%	1.25%	3.75%		
Quant	NIPPON INDIA QUANT FUND	1 month	0.50%	0.50%	0.40%	0.50%	1.50%		
	NIPPON INDIA JAPAN EQUITY <small>(subscriptions suspended temporary)</small>	12 Months	0.90%	0.90%	0.80%	0.90%	2.70%		
	NIPPON INDIA US EQUITYOPP <small>(subscriptions suspended temporary)</small>	12 Months	0.89%	0.89%	0.79%	0.89%	2.67%		
International	NIPPON INDIA TAIWAN EQUITY <small>(subscriptions suspended temporary)</small>	12 Months	0.82%	0.82%	0.72%	0.82%	2.46%		
	<b>Hybrid</b>								
	Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	0.95%	0.95%	0.85%	0.95%	2.85%	
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	0.98%	0.98%	0.88%	0.98%	2.94%		
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	0.85%	0.85%	0.75%	0.85%	2.55%		
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	0.87%	0.87%	0.77%	0.87%	2.61%		
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	0.75%	0.75%	0.65%	0.75%	2.25%		
<b>Goal Based</b>									
ELSS	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.76%	0.76%	0.66%	0.76%	2.28%		
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	0.97%	0.97%	0.87%	0.97%	2.91%		
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	1.09%	1.09%	0.99%	1.09%	3.27%		
<b>Index &amp; FOF</b>									
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.27%	0.27%	0.27%	0.27%	0.81%		
	NIPPON INDIA INDEX Fund - S&P BSE SENSEX PLAN	7 days	0.27%	0.27%	0.27%	0.27%	0.81%		
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.60%	0.60%	0.60%	0.60%	1.80%		
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%	1.65%		
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.51%	0.51%	0.51%	0.51%	1.53%		
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.52%	0.52%	0.52%	0.52%	1.56%		
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.62%	0.62%	0.62%	0.62%	1.86%		
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%	1.65%		
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.60%	0.60%	0.60%	0.60%	1.80%		
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.55%	0.55%	0.55%	0.55%	1.65%		
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.50%	0.50%	0.50%	0.50%	1.50%		
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.50%	0.50%	0.50%	0.50%	1.50%		
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.50%	0.50%	0.50%	0.50%	1.50%		
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.50%	0.50%	0.50%	0.50%	1.50%		
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.51%	0.51%	0.51%	0.51%	1.53%		
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60:40 Index Fund	NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2028 Maturity 70:30 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
	NIPPON INDIA NIFTY SDL PLUS G-Sec - Jun 2029 Maturity 70:30 Index Fund	NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
	NIPPON INDIA NIFTY G-Sec - Sep 2027 MATURITY INDEX FUND	NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
	NIPPON INDIA NIFTY G-Sec - Jun 2036 MATURITY INDEX FUND	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
	NIPPON INDIA NIFTY G-Sec - Oct 2028 MATURITY INDEX FUND	NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
	NIPPON INDIA CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
	NIPPON INDIA CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
	NIPPON INDIA BSE Sensex Next 30 Index Fund	NIL	0.30%	0.30%	0.30%	0.30%	0.90%		
	FOF	NIPPON INDIA MULTI ASSET OMNI FoF	12 Months	0.95%	0.95%	0.95%	0.95%	2.85%	
		NIPPON INDIA DIVERSIFIED EQUITY FLEXICAP PASSIVE FoF	NIL	0.30%	0.30%	0.30%	0.30%	0.90%	
NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FoF		NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
NIPPON INDIA GOLD SAVINGS FUND		15 days	0.30%	0.30%	0.30%	0.30%	0.90%		
NIPPON INDIA SILVER ETF FOF		15 days	0.30%	0.30%	0.30%	0.30%	0.90%		
NIPPON INDIA INCOME PLUS ARBITRAGE ACTIVE FOF		NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
<b>Debt</b>									
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.40%	0.40%	0.40%	0.40%	1.20%		
Short Duration Fund	NIPPON INDIA SHORT DURATION FUND	NIL	0.60%	0.60%	0.60%	0.60%	1.80%		
Long Duration Fund	NIPPON INDIA NIVESH LAKSHYA LONG DURATION FUND	NIL	0.30%	0.30%	0.30%	0.30%	0.90%		
Banking & PSU	NIPPON INDIA BANKING & PSU FUND	NIL	0.40%	0.40%	0.40%	0.40%	1.20%		
Floater	NIPPON INDIA FLOATER FUND	NIL	0.20%	0.20%	0.20%	0.20%	0.60%		
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	1.00%	0.95%	0.95%	0.95%	2.85%		
Medium Duration	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.65%	0.65%	0.65%	0.65%	1.95%		
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.30%	0.30%	0.30%	0.30%	0.90%		
Medium & Long Duration	NIPPON INDIA MEDIUM TO LONG DURATION FUND	NIL	0.95%	0.95%	0.80%	0.95%	2.85%		
Gilt	NIPPON INDIA GILT FUND	NIL	0.85%	0.80%	0.80%	0.80%	2.40%		
<b>Arbitrage</b>									
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.60%	0.60%	0.60%	0.60%	1.80%		
<b>Liquid/Ultra Liquid</b>									
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.55%	0.55%	0.55%	0.55%	1.65%		
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.10%	0.10%	0.10%	0.10%	0.30%		
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.07%	0.07%	0.07%	0.07%	0.21%		
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.15%	0.15%	0.15%	0.15%	0.45%		
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.60%	0.60%	0.60%	0.60%	1.80%		

Please refer annexure for detailed terms & conditions.

(\*) Kindly refer SID

In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the brokerage structure will be tweaked accordingly from the date of change on all assets including SIPs/STPs.

**Mutual Fund Distributor Revenue Structure**  
**Period: January 2026 – March 2026**

**ACTIVE FUNDS**

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal ELSS Tax Saver Fund	80	80	80	80	240
Motilal Oswal Focused Fund	90	90	90	90	270
Motilal Oswal Midcap Fund	45	45	45	45	135
Motilal Oswal Flexi Cap Fund	70	70	70	70	210
Motilal Oswal Large and Midcap Fund	70	70	70	70	210
Motilal Oswal Balance Advantage Fund	90	90	90	90	270
Motilal Oswal Small Cap Fund	70	70	70	70	210
Motilal Oswal Multi Cap Fund	80	80	80	80	240
Motilal Oswal Large Cap Fund	95	95	95	70	285
Motilal Oswal Business Cycle Fund	100	100	100	75	300
Motilal Oswal Consumption Fund	90	90	90	90	270
Motilal Oswal Manufacturing Fund	115	115	115	115	345
Motilal Oswal Digital India Fund	115	115	115	90	345
Motilal Oswal Innovation Opportunities Fund	140	140	140	115	420
Motilal Oswal Infrastructure Fund	145	145	145	115	435
Motilal Oswal Service Fund	145	145	145	115	435
Motilal Oswal Quant Fund	10	10	10	10	30
Motilal Oswal Active Momentum Fund	10	10	10	10	30
Motilal Oswal Special Opportunities Fund	10	10	10	10	30
Motilal Oswal Ultra Short Term Fund	50	50	50	50	150
Motilal Oswal Liquid Fund	15	15	15	15	45

**ARBITRAGE FUND**

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till 31 <sup>st</sup> Mar-26	1 <sup>st</sup> Apr-26 Onwards
Motilal Oswal Arbitrage Fund	90	50

Note – Effective 1<sup>st</sup> Apr 2026, all the assets in the Arbitrage Fund till 31<sup>st</sup> Mar 2026 will be repriced to 50 bps.

## **PASSIVE FUNDS**

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall India Consumption Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Healthcare Index Fund	50	50	50	50	150
Motilal Oswal Nifty MidSmall Financial Services Index Fund	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	40	40	40	40	120
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Momentum 50 Index Fund	70	70	70	70	210
Motilal Oswal BSE 1000 Index Fund	65	65	65	65	195
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal Nifty Capital Market Index Fund	65	65	65	65	195
Motilal Oswal Nifty India Defence Index Fund	60	60	60	60	180
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

### Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

**Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.  
For Scheme specific risk factors, please refer to respective SID or visit [www.motilaloswalmf.com](http://www.motilaloswalmf.com)**